Errors - These items must be corrected to receive a "pass".

- 1004_05UAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (INEXPENSIVE) "This has been fueled by low interest rates, telecommuting, the addition of sports teams, and the overall desirability of living here as we remain a relatively inexpensive alternative to many other markets.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (SINGLE) "SUPPORT FOR THE OPINION OF SITE VALUE The subject improvements and site were constructed with some degree of "economy of scale" (multiple units - single developer) as a subdivision.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - REPORT - Fair Lending - Comments in the Additional Comments contain (SENIOR) "In addition, Brent spent five years with Fannie Mae in the Valuation Quality Control department leaving as a Senior Analyst for the Western U.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - CERTIFICATION - Lender/Client Contact Name - does not contain management company name. Please enter management company name as First American.

Warnings - These items may be incorrect and require your review.

- 1004_05UAD - SUBJECT - Borrower Name - is not the same as Owner of Public Record and Assignment Type is Refinance. Verify the loan purpose and the owner of public record.
- GSE - SALES COMPARABLE NO. 1 - Condition - C2 rating is indicated, but property age is greater than 25 years. (ref. FNM0486)
- 1004_05UAD - SALES COMPARABLE(S) #2, 3, 5 - Gross Adjustment Percentage - exceeds 15% of Sales Price.
- GSE - RECONCILIATION - Effective Date - is older than 1 year (365 days) from the current date. (ref. FNM0079)
- 1004_05UAD - SALES COMPARABLE(S) #6 - Actual Age - differs by more than 14 years from the subject property and no adjustment has been entered.

Information - These items typically require comment.

- UAD - APPRAISER - Expiration Date of Certification or License - does not match ASC.gov. Expiration Date entered on report is 12/31/2023. Expiration Date on ASC.gov is 12/31/2025.
- UAD - LENDER/CLIENT - Company Address Line 2 - is not in the expected format. Please enter CITY, ST ZIP