Errors - These items must be corrected to receive a "pass".

- 1073_05AUAD - REPORT - Fair Lending - Comments in the Beginning Addenda contain (APPEALS) "The inspecting appraiser utilized all standard appraisal procedures when selecting these comparables, by considering homes of similar GLA, location, market appeal and similar level of improvements while observing similar market appeals shared between these resales and the subject property.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Beginning Addenda contain (ATTRACTIVE) "The current estimate of value is considered to be true, accurate and credible at the time of the inspection and reliability includes but not limited to the attractive low net adjustments identified when reviewing all of the adjustments applied to the comparables supplied on this appraisal report.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Beginning Addenda contain (CLOSE PROXIMITY) "All of these provided comparables were observed to be positioned within or in close proximity to the subject's immediate project neighborhood and deemed the best indicators of value when reviewing how the market is responding to the marketing of these condo properties. ", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Beginning Addenda contain (ESTABLISHED) "This is attributable to the fact that these similar properties can attract the same buyer as the established properties have features such as landscape, fences, sprinkler systems, yards and other features such as window treatments, that all of these properties would already possess." , which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Beginning Addenda contain (ESTABLISHED) "This determination is typically established based on this visual inspection.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ADEQUATE ACCESS) "Active research revealed adequate access to local shopping, schools, local employment, residential support and public facilities, etc.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ATTRACTIVE) "General market conditions in this neighborhood are attractive with adequate financing available at attractive rates.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (CLOSE PROXIMITY) "All of the sold and actively listed comparables are positioned in close proximity to the subject while also being positioned in the subject's project and market area.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (CLOSE PROXIMITY) "Typical buyers in the subject price range will consider and compare homes in relatively close proximity from the subject property.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ESTABLISHED) "This neighborhood is located in an established residential neighborhood developed with average quality attached homes.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ESTABLISHED) "Many of the residences in this neighborhood are established.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ESTABLISHED) "All of these sold comparables are positioned within the established neighborhood boundaries.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ESTABLISHED) "This is attributable to the fact that these similar properties can attract the same buyer as the established properties have features such as landscape, fences, sprinkler systems, yards and other features such as window treatments, that all of these properties would already possess.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (ESTABLISHED) "This determination is typically established based on this visual inspection.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (ADEQUATE ACCESS) "Active research revealed adequate access to local shopping, schools, local employment, residential support and public facilities, etc.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (ESTABLISHED) "This neighborhood is located in an established residential neighborhood developed with average quality attached homes.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (ESTABLISHED) "Many of the residences in this neighborhood are established.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Market Conditions contain (ATTRACTIVE) "General market conditions in this neighborhood are attractive with adequate financing available at attractive rates.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1073_05AUAD - REPORT - Fair Lending - Comments in the Summary of Sales Comparison Approach contain (CLOSE PROXIMITY) "All of the sold and actively listed comparables are positioned in close proximity to the subject while also being positioned in the subject's project and market area.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.

☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.

- 1073_05AUAD - REPORT - Fair Lending - Comments in the Summary of Sales Comparison Approach contain (ESTABLISHED) "All of these sold comparables are positioned within the established neighborhood boundaries.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.

Warnings - These items may be incorrect and require your review.

- 1073_05AUAD - SALES COMPARISON APPROACH - Gross Living Area (GLA) - all closed sales are superior to Subject Property.
- 1073_05AUAD - SALES COMPARABLE NO. 1 - Property Address - is not a valid USPS address.
- 1073_05AUAD - SALES COMPARABLE NO. 2 - Property Address - is not a valid USPS address.
- 1073_05AUAD - SALES COMPARABLE(S) #2 - Gross Adjustment Percentage - exceeds 15% of Sales Price.
- 1073_05AUAD - SALES COMPARABLE NO. 3 - Property Address - is not a valid USPS address.
- 1073_05AUAD - RECONCILIATION - Estimated Market Value - is below the Neighborhood Predominant Price.
- 1073_05AUAD - SALES COMPARABLE NO. 4 - Property Address - is not a valid USPS address.
- 1073_05AUAD - SALES COMPARABLE NO. 5 - Property Address - is not a valid USPS address.
- 1073_05AUAD - SALES COMPARABLE NO. 6 - Property Address - is not a valid USPS address.

Information - These items typically require comment.

- EAD - SUBJECT - Property Address - should be a valid USPS address.
- EAD - SALES COMP #1 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #2 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #3 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #4 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #5 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #6 - Property Address - is not a valid USPS address. Please reconcile.