Individual Condominium Unit Appraisal Report

File No. 1392933823 11574

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

SUBJECT

Property Address 200 Harbor Dr | Unit # 3502 | City San Diego | State CA | Zip Code 92101

Borrower Donita Rotherham | Owner of Public Record P B & J Trust 07-03-91 | County San Diego

Legal Description Pm 16742 Par 4 Us 3502 & Us 3501 per Doc 92-321637 & Und Int In / One Harbor Drive Phase 2 East Tower

Assessor's Parcel # 535-347-16-41 & 535-347-16-40 | Tax Year 2020 | R.E. Taxes $ 36,956

Project Name Harbor Club | Phase # 2 | Map Reference 1289/A4 | Census Tract 0054.00

Occupant [X] Owner [ ] Tenant [ ] Vacant | Special Assessments $ 0 | HOA $ 2,800 [ ] per year [X] per month

Property Rights Appraised [X] Fee Simple [ ] Leasehold [ ] Other (describe)

Assignment Type [ ] Purchase Transaction [X] Refinance Transaction [ ] Other (describe)

Lender/Client JPMorgan Chase | Address 201 North Central Avenue, 32nd Floor, Phoenix, AZ 85004

Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of this appraisal? [ ] Yes [X] No

Report data source(s) used, offering price(s), and date(s). SD MLS

CONTRACT

I [ ] did [ ] did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

Contract Price $ | Date of Contract | Is the property seller the owner of public record? [ ] Yes [ ] No | Data Source(s)

Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? [ ] Yes [ ] No

If Yes, report the total dollar amount and describe the items to be paid.

NEIGHBORHOOD

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics				Condominium Unit Housing Trends				Condominium Housing		Present Land Use %	
Location	[X] Urban	[ ] Suburban	[ ] Rural	Property Values	[X] Increasing	[ ] Stable	[ ] Declining	PRICE	AGE	One-Unit	30 %
Built-Up	[X] Over 75%	[ ] 25-75%	[ ] Under 25%	Demand/Supply	[X] Shortage	[ ] In Balance	[ ] Over Supply	$(000)	(yrs)	2-4 Unit	0 %
Growth	[ ] Rapid	[X] Stable	[ ] Slow	Marketing Time	[X] Under 3 mths	[ ] 3-6 mths	[ ] Over 6 mths	210 Low	0	Multi-Family	5 %
Neighborhood Boundaries	Bound to north by Laurel St and 5 Freeway, east by 5 Freeway, south by							4,950 High	60	Commercial	55 %
Harbor Dr and west by San Diego Bay.								610 Pred.	13	Other	10 %

Neighborhood Description .

Market Conditions (including support for the above conclusions) The subject is located in an area of increasing property values, with supply and demand in shortage and marketing times generally below 90 days. Exposure time for the subject is considered to be 0 to 90 days. Conventional, FHA, and VA financing is available.

PROJECT SITE

Topography Level | Size Condo | Density Typical | View B;Bay;City

Specific Zoning Classification CCPD-R | Zoning Description Center City Planned District: Residential Emphasis (R)

Zoning Compliance [X] Legal [ ] Legal Nonconforming - Do the zoning regulations permit rebuilding to current density? [ ] Yes [ ] No

[ ] No Zoning [ ] Illegal (describe)

Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use? [X] Yes [ ] No If No, describe.

Utilities	Public	Other (describe)		Public	Other (describe)	Off-site Improvements? Type	Public	Private
Electricity	[X]	[ ]	Water	[X]	[ ]	Street Asphalt	[X]	[ ]
Gas	[X]	[ ]	Sanitary Sewer	[X]	[ ]	Alley None	[ ]	[ ]

FEMA Special Flood Hazard Area [ ] Yes [X] No | FEMA Flood Zone X | FEMA Map # 06073C1883H | FEMA Map Date 12/20/2019

Are the utilities and off-site improvements typical for the market area? [X] Yes [ ] No If No, describe.

Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? [ ] Yes [X] No If Yes, describe. No adverse easement or encroachments were noted. No adverse site conditions or external factors noted. Access drives are maintained by the association.

PROJECT INFORMATION

Data source(s) for project information CRS, SDMLS

Project Description [ ] Detached [ ] Row or Townhouse [ ] Garden [ ] Mid-Rise [X] High-Rise [ ] Other(describe)

General Description	General Description	Subject Phase		If Project Completed		If Project Incomplete	
# of Stories 41	Exterior Walls Stcc/Gls	# of Units	102	# of Phases	2	# of Planned Phases	
# of Elevators 4	Roof Surface Blt-up	# of Units Completed	102	# of Units	201	# of Planned Units	
[X] Existing [ ] Proposed	Total # Parking 352	# of Units For Sale	0	# of Units for Sale	0	# of Units for Sale	
[ ] Under Construction	Ratio (spaces/units) 1.75	# of Units Sold	102	# of Units Sold	201	# of Units Sold	
Year Built 1992	Type Subter	# of Units Rented	8	# of Units Rented	15	# of Units Rented	
Effective Age 10	Guest Parking 0	# of Owner Occupied Units	94	# of Owner Occupied Units	186	# of Owner Occupied Units	

Project Primary Occupancy [X] Principal Residence [ ] Second Home or Recreational [ ] Tenant

Is the developer/builder in control of the Homeowners' Association (HOA)? [ ] Yes [X] No

Management Group - [ ] Homeowners' Association [ ] Developer [X] Management Agent - Provide name of management company. Action Properties (619) 231-9885; One Harbor Dr HOA (619) 232 9757. Guest parking on street. Rentals are estimated per management co.-many second homes

Does any single entity (the same individual, investor group, corporation, etc.) own more than 10% of the total units in the project? [ ] Yes [X] No If Yes, describe

Was the project created by the conversion of an existing building(s) into a condominium? [ ] Yes [X] No If Yes, describe the original use and the date of conversion.

Are the units, common elements, and recreation facilities complete (including any planned rehabilitation for a condominium conversion)? [X] Yes [ ] No If No, describe

Is there any commercial space in the project? [ ] Yes [X] No If Yes, describe and indicate the overall percentage of the commercial space. 0%;There are some commercial spaces around the first floor. It currently restaurant, salon and some vacant spaces. According to the management company the commercial is not part of the association.

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PROJECT INFORMATION

Describe the condition of the project and quality of construction. The condition and quality of the development are consistent with other developments in the area. No significant issues were noted with the condition or quality of the project.

Describe the common elements and recreational facilities. BBQ, Clubhouse/Rec Room, Concierge, Exercise Room, Gated Community, On-Site Guard, Pet Restrictions, Pool, Sauna, Spa/Hot Tub

Are any common elements leased to or by the Homeowners' Association? ☐ Yes ☒ No If Yes, describe the rental terms and options.

Is the project subject to a ground rent? ☐ Yes ☒ No If Yes, $ _____ per year (describe terms and conditions)

Are the parking facilities adequate for the project size and type? ☒ Yes ☐ No If No, describe and comment on the effect on value and marketability.

PROJECT ANALYSIS

I ☐ did ☒ did not analyze the condominium project budget for the current year. Explain the results of the analysis of the budget (adequacy of fees, reserves, etc.), or why the analysis was not performed. No condominium documentation was provided to this appraiser for review.

Are there any other fees (other than regular HOA charges) for the use of the project facilities? ☐ Yes ☒ No If Yes, report the monthly facility charges and describe.

Compared to other competitive projects of similar quality and design, the subject unit charge appears ☐ High ☒ Average ☐ Low If High or Low, describe.

Are there any special or unusual characteristics of the project (based on the condominium documents, HOA meetings, or other information) known to the appraiser?
☐ Yes ☒ No If Yes, describe and explain the effect on value and marketability. No condominium documentation was provided to this appraiser for review.

UNIT DESCRIPTION

Unit Charge $ 2,800.00 per month X 12 = $ 33,600 per year Annual assessment charge per year per square feet of gross living area = $ 7.78

Utilities included in the unit monthly assessment ☐ None ☐ Heat ☐ Air Conditioning ☐ Electricity ☐ Gas ☒ Water ☒ Sewer ☐ Cable ☒ Other (describe)
Trash, hot water

GENERAL DESCRIPTION	INTERIOR materials/condition	AMENITIES	Appliances	CAR STORAGE
Floor # 35	Floors Tile,Wd,Crpt/Avg	☐ Fireplace(s) # 0	☒ Refrigerator	☐ None
# of Levels 1	Walls Drywall/Avg	☐ Woodstove(s) # 0	☒ Range/Oven	☒ Garage ☐ Covered ☐ Open
Heating Type FAU Fuel Gas	Trim/Finish Wood/Avg	☒ Deck/Patio Cov	☒ Disp ☒ Microwave	# of Cars 4
☒ Central AC ☐ Individual AC	Bath Wainscot Tile/Avg	☐ Porch/Balcony None	☒ Dishwasher	☒ Assigned ☐ Owned
☐ Other (describe)	Doors Wood/Avg	☐ Other None	☐ Washer/Dryer	Parking Space # SeeAd

Finished area above grade contains: 7 Rooms 3 Bedrooms 3.1 Bath(s) 4,317 Square Feet of Gross Living Area Above Grade

Are the heating and cooling for the individual units separately metered? ☒ Yes ☐ No If No, describe and comment on compatibility to other projects in the market area.

Additional features (special energy efficient items, etc.). None noted.

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.). C3;No updates in the prior 15 years;The property is in average overall condition with no items in need of immediate repair noted at the time of inspection.Subject is eleven years old therefore the kitchen and bathrooms are eleven years old. Physical depreciation is based on the effective age which is lower than the actual age due to regular maintenance and updating. No physical inadequacies noted.

Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? ☐ Yes ☒ No If Yes, describe
No physical deficiencies or adverse condition were noted that affect the livability, soundness, or structural integrity of the subject property.

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? ☒ Yes ☐ No If No, describe. .

PRIOR SALE HISTORY

I ☒ did ☐ did not research the sale or transfer history of the subject property and comparable sales. If not, explain Per SDMLS and CRS.

My research ☐ did ☒ did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.
Data source(s) SDMLS and CRS
My research ☐ did ☒ did not reveal any prior sales or transfers of the comparable sales for the year prior to the date of sale of the comparable sale.
Data source(s) SDMLS and CRS

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE NO. 1	COMPARABLE SALE NO. 2	COMPARABLE SALE NO. 3
Date of Prior Sale/Transfer				
Price of Prior Sale/Transfer				
Data Source(s)	CRS	CRS	CRS	CRS
Effective Date of Data Source(s)	11/30/2021	10/06/2020	10/06/2020	10/06/2020

Analysis of prior sale or transfer history of the subject property and comparable sales

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There are 2 comparable properties currently offered for sale in the subject neighborhood ranging in price from $ 3,750,000 to $ 3,950,000 .

There are 5 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from $ 3,730,000 to $ 4,950,000 .

SALES COMPARISON APPROACH

FEATURE	SUBJECT	COMPARABLE SALE NO. 1		COMPARABLE SALE NO. 2		COMPARABLE SALE NO. 3	
Address and Unit #	200 Harbor Dr 3502, San Diego, CA 92101	100 Harbor Dr 4102, San Diego, CA 92101		165 6th Ave 2602, San Diego, CA 92101		700 Front St 2501, San Diego, CA 92101	
Project Name and Phase	Harbor Club 2	Harbor Club 1		The Metropolitan 1		Meridian 1	
Proximity to Subject		0.03 miles NW		0.26 miles SE		0.32 miles NW	
Sale Price	$		$ 4,100,000		$ 3,730,000		$ 3,900,000
Sale Price/Gross Liv. Area	$ sq. ft.	$ 931.82 sq. ft.		$ 921.22 sq. ft.		$ 1,150.4 sq. ft.	
Data Source(s)		SDMLS #210011752;DOM 10		SDMLS #200040891;DOM 63		SDMLS #200024853;DOM 344	
Verification Source(s)		CRS; Doc#2021-0394732		CRS; Doc#2020-0839036		CRS; Doc#2021-0534817	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) $ Adjustment	DESCRIPTION	+(-) $ Adjustment	DESCRIPTION	+(-) $ Adjustment
Sale or Financing Concessions		ArmLth Cash;0		ArmLth Cash;0		ArmLth Conv;0	
Date of Sale/Time		s05/21;c05/21	164,000	s12/20;c10/20	335,500	s07/21;c05/21	156,000
Location	N;Res;	N;Res;		N;Res;		N;Res;	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
HOA Mo. Assessment	$2,800	$1,593	0	$3,863	0	$2,018	0
Common Elements and Rec. Facilities	Pool Common areas	Pool Common areas		Pool Common areas		Pool Common areas	
Floor Location	35	41	-60,000	2602	90,000	2501	100,000
View	B;Bay;City	B;Bay;City		B;Bay;City		B;Bay;City	
Design (Style)	HR1L;Flat	RT2L;Twnhse	0	HR1L;Flat		HR1L;Flat	
Quality of Construction	Q3	Q3		Q3		Q3	
Actual Age	29	28	0	17	-120,000	35	0
Condition	C3	C3		C3		C3	
Above Grade Room Count (Total / Bdrms. / Baths)	7 / 3 / 3.1	7 / 3 / 3.1		8 / 3 / 3.2	-12,500	7 / 3 / 3.0	12,500
Gross Living Area	4,317 sq. ft.	4,400 sq. ft.	0	4,049 sq. ft.	80,500	3,390 sq. ft.	278,000
Basement & Finished Rooms Below Grade	0sf	0sf		0sf		0sf	
Functional Utility	Average	Average		Average		Average	
Heating/Cooling	FAU,C/Air	FAU,C/Air		FAU,C/Air		FAU,C/Air	
Energy Efficient Items	None	None		None		None	
Garage/Carport	4g;Assigned	3g;Assigned	50,000	3g;Assigned	50,000	2g;Assigned	100,000
Porch/Patio/Deck	Porch,Deck	Porch,Deck		Porch,Deck		Porch,Deck	
Fireplace(s)	0 F/P	1 F/P	-10,000	3 F/P	-30,000	0 F/P	
Other	None	None		None		None	
Net Adjustment (Total)		[X] + [ ] -	$ 144,000	[X] + [ ] -	$ 393,500	[X] + [ ] -	$ 646,500
Adjusted Sale Price of Comparables		Net Adj. 3.5% Gross Adj. 6.9%	$ 4,244,000	Net Adj. 10.5% Gross Adj. 19.3%	$ 4,123,500	Net Adj. 16.6% Gross Adj. 16.6%	$ 4,546,500

Summary of Sales Comparison Approach . Fee Paid to Appraiser: $1600.00; AMC Registration: CA 1576

Indicated Value by Sales Comparison Approach $ 4,125,000

INCOME

INCOME APPROACH TO VALUE (not required by Fannie Mae)

Estimated Monthly Market Rent $ X Gross Rent Multiplier = $ 0 Indicated Value by Income Approach

Summary of Income Approach (including support for market rent and GRM) There are a number of rentals in the area, however, the income approach is not used as the subject would have greatest appeal to an owner/occupant not the investor market.

RECONCILIATION

Indicated Value by: Sales Comparison Approach $ 4,125,000 Income Approach (if developed) $ 0

The Sales Comparison Approach is used as the data is extracted directly from the marketplace. The market analysis is the only approach used because it reflects the actions of the typical buyer and seller in the real estate market. The Income Approach is not used as the subject property would appeal to an owner occupant rather than an income driven investor.

This appraisal is made [X] "as is," [ ] subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, [ ] subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or [ ] subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: _____

Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is $ 4,125,000 as of 11/30/2021 , which is the date of inspection and the effective date of this appraisal.

This report form is designed to report an appraisal of a unit in a condominium project or a condominium unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject unit, (2) inspect and analyze the condominium project, (3) inspect the neighborhood, (4) inspect each of the comparable sales from at least the street, (5) research, verify, and analyze data from reliable public and/or private sources, and (6) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.

2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.

3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.

5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.

2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.

3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.

5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.

6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.

7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.

8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.

9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.

10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.

11. I have knowledge and experience in appraising this type of property in this market area.

12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.

13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.

14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.

15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.

16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.

17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.

18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).

19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.

4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature _____
Name James Michael Cocoris
Company Name Coco Appraisal
Company Address 13317 Twin Circle Ct
Poway, CA 92064
Telephone Number 858-472-2891
Email Address cocoappraisal@gmail.com
Date of Signature and Report 12/02/2021
Effective Date of Appraisal 11/30/2021
State Certification # AR007282
or State License # _____
or Other (describe) _____ State # _____
State CA
Expiration Date of Certification or License 10/10/2022

ADDRESS OF PROPERTY APPRAISED
200 Harbor Dr Unit # 3502
3502, San Diego, CA 92101

APPRAISED VALUE OF SUBJECT PROPERTY $ 4,125,000

LENDER/CLIENT
Name International Valuation Group
Company Name JPMorgan Chase
Company Address 201 North Central Avenue, 32nd Floor
Phoenix, AZ 85004
Email Address _____

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature _____
Name _____
Company Name _____
Company Address _____

Telephone Number _____
Email Address _____
Date of Signature _____
State Certification # _____
or State License # _____
State _____
Expiration Date of Certification or License _____

SUBJECT PROPERTY
☐ Did not inspect subject property
☐ Did inspect exterior of subject property from street
Date of Inspection _____
☐ Did inspect interior and exterior of subject property
Date of Inspection _____

COMPARABLE SALES
☐ Did not inspect exterior of comparable sales from street
☐ Did inspect exterior of comparable sales from street
Date of Inspection _____

Individual Condominium Unit Appraisal Report

1392933823
File No. 11574

FEATURE	SUBJECT	COMPARABLE SALE NO. 4		COMPARABLE SALE NO. 5		COMPARABLE SALE NO. 6	
Address and Unit #	200 Harbor Dr 3502, San Diego, CA 92101	700 Front St 2104, San Diego, CA 92101		100 Harbor Dr 4002, San Diego, CA 92101			
Project Name and Phase	Harbor Club 2	Meridian 1		Harbor Club 1			
Proximity to Subject		0.32 miles NW		0.03 miles NW			
Sale Price	$		$ 4,950,000		$ 3,950,000		$
Sale Price/Gross Liv. Area	$ sq. ft.	$ 959.30 sq. ft.		$ 1,078.6 sq. ft.		$ sq. ft.	
Data Source(s)		SDMLS #210008948;DOM 27		SDMLS #210029162;DOM 44			
Verification Source(s)		CRS; Doc#2021-0445651		CRS; Doc#2021-Active			
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-) $ Adjustment	DESCRIPTION	+(-) $ Adjustment	DESCRIPTION	+(-) $ Adjustment
Sale or Financing Concessions		ArmLth Conv;0		Listing ;			
Date of Sale/Time		s06/21;c05/21	198,000	c10/21			
Location	N;Res;	N;Res;		N;Res;			
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple			
HOA Mo. Assessment	$2,800	$3,440	0	$1,589	0		
Common Elements and Rec. Facilities	Pool Common areas	Pool Common areas		Pool Common areas			
Floor Location	35	2104	140,000	40	-50,000		
View	B;Bay;City	B;Bay;City		B;Bay;City			
Design (Style)	HR1L;Flat	HR1L;Flat		HR1L;Flat			
Quality of Construction	Q3	Q3		Q3			
Actual Age	29	35	0	29			
Condition	C3	C2	-500,000	C3			
Above Grade Room Count (Total / Bdrms. / Baths)	7 / 3 / 3.1	9 / 4 / 4.2	-37,500	7 / 3 / 3.1		/ /	
Gross Living Area	4,317 sq. ft.	5,160 sq. ft.	-253,000	3,662 sq. ft.	196,500	sq. ft.	
Basement & Finished Rooms Below Grade	0sf	0sf		0sf			
Functional Utility	Average	Average		Average			
Heating/Cooling	FAU,C/Air	FAU,C/Air		FAU,C/Air			
Energy Efficient Items	None	None		None			
Garage/Carport	4g;Assigned	3g;Assigned	50,000	3g;Assigned	50,000		
Porch/Patio/Deck	Porch,Deck	Porch,Deck		Porch,Deck			
Fireplace(s)	0 F/P	0 F/P		1 F/P	-5,000		
Other	None	None		None			
Net Adjustment (Total)		☐ + ☒ -	$ -402,500	☒ + ☐ -	$ 191,500	☐ + ☐ -	$
Adjusted Sale Price of Comparables		Net Adj. 8.1% Gross Adj. 23.8%	$ 4,547,500	Net Adj. 4.8% Gross Adj. 7.6%	$ 4,141,500	Net Adj. % Gross Adj. %	$

SALES COMPARISON APPROACH

ITEM	SUBJECT	COMPARABLE SALE NO. 4	COMPARABLE SALE NO. 5	COMPARABLE SALE NO. 6
Date of Prior Sale/Transfer				
Price of Prior Sale/Transfer				
Data Source(s)	CRS	CRS	CRS	
Effective Date of Data Source(s)	11/30/2021	10/06/2020	10/06/2020	

Summary of Sales Comparison Approach

Uniform Appraisal Dataset Definitions

1392933823
File No. 11574

Condition Ratings and Definitions

C1 The improvements have been very recently constructed and have not previously been occupied. The entire structure and all components are new and the dwelling features no physical depreciation.*

*Note: Newly constructed improvements that feature recycled materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100% new foundation and the recycled materials and the recycled components have been rehabilitated/re-manufactured into like-new condition. Recently constructed improvements that have not been previously occupied are not considered "new" if they have any significant physical depreciation (i.e., newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).

C2 The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category either are almost new or have been recently completely renovated and are similar in condition to new construction.

*Note: The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.

C3 The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. Some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

*Note: The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. Its estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.

C4 The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

*Note: The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property.

C5 The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

*Note: Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.

C6 The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

*Note: Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.

Quality Ratings and Definitions

Q1 Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified user. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

Q2 Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residences constructed from individual plans or from highly modified or upgraded plans. The design features detailed, high-quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are generally of high or very high quality.

Q3 Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

Q4 Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

Q5 Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

Q6 Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard or non-conforming additions to the original structure.

Definitions of Not Updated, Updated, and Remodeled

Not Updated

Little or no updating or modernization. This description includes, but is not limited to, new homes.
Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical /functional deterioration.

Updated

The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost.
An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

Remodeled

Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/ or expansion.
A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls, and/or the addition of square footage). This would include a complete gutting and rebuild.

Explanation of Bathroom Count

The number of full and half baths is reported by separating the two values by a period. The full bath is represented to the left of the period. The half bath count is represented to the right of the period. Three-quarter baths are to be counted as a full bath in all cases. Quarter baths (baths that feature only toilet) are not to be included in the bathroom count.

Uniform Appraisal Dataset Definitions

1392933823
File No. 11574

Abbreviations Used in Data Standardization Text

Abbrev.	Full Name	Appropriate Fields
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
A	Adverse	Location & View
ArmLth	Arms Length Sale	Sale or Financing Concessions
AT	Attached Structure	Design(Style)
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
B	Beneficial	Location & View
BsyRd	Busy Road	Location
cp	Carport	Garage/Carport
Cash	Cash	Sale or Financing Concessions
CtySky	City View Skyline View	View
CtyStr	City Street View	View
Comm	Commercial Influence	Location
c	Contracted Date	Date of Sale/Time
Conv	Conventional	Sale or Financing Concessions
cv	Covered	Garage/Carport
CrtOrd	Court Ordered Sale	Sale or Financing Concessions
DOM	Days On Market	Data Sources
DT	Detached Structure	Design(Style)
dw	Driveway	Garage/Carport
Estate	Estate Sale	Sale or Financing Concessions
e	Expiration Date	Date of Sale/Time
FHA	Federal Housing Authority	Sale or Financing Concessions
g	Garage	Garage/Carport
ga	Garage - Attached	Garage/Carport
gbi	Garage - Built-in	Garage/Carport
gd	Garage - Detached	Garage/Carport
GR	Garden Structure	Design(Style)
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
HR	High Rise Structure	Design(Style)
Ind	Industrial	Location & View
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
Listing	Listing	Sale or Financing Concessions
MR	Mid-Rise Structure	Design(Style)
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
op	Open	Garage/Carport
o	Other	Basement & Finished Rooms Below Grade
O	Other	Design(Style)
Prk	Park View	View
Pstrl	Pastoral View	View
PwrLn	Power Lines	View
PubTrn	Public Transportation	Location
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RT	Row or Townhouse	Design(Style)
RH	Rural Housing - USDA	Sale or Financing Concessions
SD	Semi-detached Structure	Design(Style)
s	Settlement Date	Date of Sale/Time
Short	Short Sale	Sale or Financing Concessions
sf	Square Feet	Area, Site, Basement
sqm	Square Meters	Area, Site, Basement
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
wu	Walk Up Basement	Basement & Finished Rooms Below Grade
WtrFr	Water Frontage	Location
Wtr	Water View	View
w	Withdrawn Date	Date of Sale/Time
Woods	Woods View	View

Other Appraiser-Defined Abbreviations

Abbrev.	Full Name	Appropriate Fields	Abbrev.	Full Name	Appropriate Fields

ADDENDUM

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

Appraiser Additional Certifications
Certificate of Non-influence and Compliance

This appraisal report was developed in compliance with the Dodd Frank Wall Street Reform Act and in compliance with the appraisal independence requirements of the federal Truth in Lending Act. In producing this appraisal, I have not been influenced, nor have I been subject to an attempt to influence, the result of this report through coercion, extortion, collusion, compensation, intimidation, or bribery. No estimate regarding the subject propertys value, proposed loan amount, or proposed loan-to-value ratio, was provided or communicated to me, except if a purchase agreement was provided for a purchase transaction as required by USPAP Standards Rule 1-5(a).

Miscellaneous Comments
The intended user of this appraisal report is the lender/client. The intended use is to evaluate the property that is the subject of this appraisal for a mortgage finance transaction, subject to the stated scope of work, purpose of the appraisal, reporting requirements of this appraisal report and definition of market value. No additional intended users are identified by the appraiser.

The summary report is intended for the use by this lender/client and or assignees for a mortgage finance transaction only. This report is not intended for any other use.

This appraisal is not a home inspection and the appraiser is not acting as a home inspector when preparing the report. The borrower has the right to have the home inspected by a professional home inspector.

When performing the inspection of this property, the appraiser visually observed areas that were readily accessible. The appraiser is not required to disturb or move anything that obstructs access or visibility.

The digital signature was coded/affixed by the appraiser named in this report.

The comparable photos were taken by the appraiser and/or third party sources (MLS).

The gross living area for the subject property provided in this report is based on actual field measurements by the appraiser at the time of inspection. These field measurements may differ from MLS or public records data.

The address reported on the appraisal form is according to USPS records as required by the UAD format. The title company reports the city or county and the title report may or may not match USPS records.

Supplemental Addendum
I. The purpose of this appraisal report is to estimate the market value of the subject property. The value estimate is to be used solely by the client, referenced above, as a basis for a mortgage lending decision.

II. Scope of the appraisal: The following steps were taken in arriving at the final estimate of value for the subject property. After receiving the assignment, a preliminary search was made to determine market trends and other significant factors pertinent to the subject property.
A physical inspection of the property was performed. Although due diligence was exercised while visiting the subject property, the appraiser is not an expert in such matters as pest control, mold, structural engineering, hazardous waste, soil slippage, septic/cesspool system integrity, electrical, plumbing, roof, foundation systems, etc. and no warranty is given with regard to these elements. Inspections by various licensed professionals within these fields might be recommended if needed, with the final value estimate subject to their findings.
A detailed review of market sales data extracted from various sources, including multiple listing service, public records, brokers, principals and other appraisers was undertaken by the appraiser. Relevant market factors were weighed and their influence on the subject considered in the direct sales comparison analysis. Reproduction cost data and market rental data were reviewed as needed.
d. The appraisal report was then completed in accordance with standards dictated by the appraisal foundation, USPAP and lender guidelines. The report includes such data and information needed to lead a reader to a similar market value conclusion. The appraisal report was delivered to the client, referenced above, which constituted completion of the assignment.

III. The intent of this report is to comply with the Uniform Standards of Professional Appraisal Practice as adopted by The Appraisal Standards Board of The Appraisal Foundation as of July 1st, 1994. This appraisal report is a summary appraisal report as defined by The Appraisal Standards Board of The Appraisal Foundation and complies with USPAP.

IV. Competency of the Appraiser: The appraiser possesses the appropriate knowledge and experience to complete this assignment competently.

V. Sales History: The sales history of the subject property for the past 36 months previous to the date of this appraisal is discussed in the body of the appraisal report.

VI. Rents and Vacancies: Any income analysis contained in this report is based upon current, supported market rental/sales and vacancy data.

VII. Trend Analysis: Current market demand/supply conditions and reasonably expected marketing time in the subjects market are discussed in the appraisal report.

VIII.Deductions and Discounts: The purpose of this report is to estimate a cash equivalent market value for the subject property. Concessionary practices currently observed (if they exist) in the subjects market are discussed in the body of the report.

IX Prohibited Influences: The appraisal assignment was not based upon a requested minimum valuation, specific valuation, or approval of a mortgage loan. Employment of the appraiser was not conditioned upon the appraisal producing a specific value or value within a given range. Neither employment nor compensation were based upon approval of any related loan application.
Neighborhood Description Comments
The neighborhood is located in downtown San Diego and consist of mostly commercial along with some apartments and condominiums. The area is convenient to shopping, transportation, schools, etc. There are no known factors affecting the marketability of the neighborhood. A small portion of the land is set aside for public parks, schools, streets, alleys, utility easements, etc. This are represents approx. 10% of total land use

Site Comments
Highest and Best Use: The subject is a legally permissible use based on its current zoning. Also, the lot size, shape and land-to-building ratio allow the present structure and indicate adequate utilization of the improvements (physically possible). Based on the current market conditions, the existing structure as a condominium is its financially feasible and maximal productive use. No adverse easement or encroachments were noted. No adverse site conditions or external factors noted. Although the subject building sides to railroad tracks there is no noted adversity for the subject unit. Access drives are maintained by the association. The subject address is Harbor Drive, however, the subject complex is accessed via Third Ave and J St.

Additional Subject Improvement Comments
The subject conforms well to the neighborhood in terms of functional utility, style, condition, use, and construction. Subject is a townhouse unit. The unit features foyer; 1/2 bath; laundry room; dining room with coffer ceiling; kitchen with recessed lights, built-in refrigerator, center island, granite counters and nook; living room with coffer ceiling, recessed lights and built-in shelves and cabinets; master bedroom with recessed lights and walk-in closet; master bathroom with spa tub and separate shower; family room with wood panels and wet bar; bathroom; bedroom with built-in desk and cabinets; bedroom with crown molding, walk-in closet and private bath with tub and separate shower. The subject consist of two units which has been converted to one unit which

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

includes the hallway. The unit occupies the entire floor of the building. Although it is one unit there are two parcel numbers associated with the unit. The elevators open up to an entry area that leads to the front door. Exterior features deck off the living room; deck off of the master bedroom; deck off of the family room. There are installed smoke alarms and no CO alarms noted. The subject has four parking spaces (#364 / #365 / #474 / #475).

Summary of Sales Comparison Approach
A thorough search of the subject's market area revealed limited recent sales of similar condominium units in the subject market area. There is a wide range of prices for similar properties in the area. All comparables are located in the subject market area. Sales over six months were utilized due to lack of proximate, recent, similar comparables in the area. The subject is located in an area of increasing property values. Comparable 1 is similar size unit located on higher floor in the subject complex. Comparable 2 is a slightly smaller newer built unit on a lower floor in a competing development. Comparable 3 is a smaller unit located on a lower floor in a competing development. It has larger than desired net adjustment due to inferior size. The marketing time is extended due to initial high list price. Comparable 4 is a larger remodeled unit located on a lower floor in a competing development. It has larger than desired line adjustment for condition due to being remodeled. Comparable 5 is an active listing of a slightly smaller unit located on a higher floor in the subject complex. All comparables are adjusted for inferior parking as there area no recent sales of similar units with similar parking in the area. There are some small concessions in the area with no effect noted. Comparables adjusted for time at 9% annual rate based on SDAR statistical data for condominiums in the area. The adjustments were derived using the principle of substitution and paired sales analysis methods. Adjustments are within basic guidelines reflecting the conformity of this area. The used data is sufficient to produce a credible report. Line item adjustments are derived via paired sales analysis, the principle of substitution from the subject neighborhood and from competing types of neighborhoods and applied accordingly. The closed sales used are the best available value indicators for the subject. After making reasonable adjustments to the closed sales, the comparables have an adjusted value range of $4,123,500 to $4,547,500. Weight given to comparables 1 and 2 due to being similar size units. Based upon these factors, the value estimate is supported by the data presented.
Exposure Time: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; A retrospective opinion based on an analysis of past events assuming a competitive and open market. The appraiser has determined that the property would have to be exposed for 0-90 days on the open market in order to have a market value indicated in the report on the effective date of this appraisal.

Cash Equivalency
All sales are reported financed through local lenders at market rates. All of the transaction prices are considered to be typical of the market and other than reported below, do not appear to reflect special conditions of sale. The subject is located in an area of increasing property values, with supply and demand in shortage and marketing times generally below 90 days.

Comments Regarding Predominant Value
The estimated value for the subject property is above the predominant value for the area as the subject is larger than typical unit located in a high rise with views. The age and price ranges as stated on page 1 reflect the prevailing high and low in the area. Predominant price is the most frequently found. A property, according to FNMA, is an under improvement only if the sales price or value is below the lower range for its neighborhood.

Additional Comments
This assignment requires geographic competency as part of the scope of work. The appraiser has spent sufficient time in the subject's market; and understands the nuances of the local market, and the supply and demand factors relating to the specific property type, and the location involved. Such understanding will not be imparted solely from a consideration of specific data as demographics, cost, sales, and rentals. The necessary understanding of local market conditions provides the bridge between a sale and a comparable sales, or a rental and a comparable rental.
The subject and comparable addresses are confirmed to be USPS standardize.
At the time of the inspection, the utilities were on and in working order.

Borrower: Donita Rotherham		File No.:	11574
Property Address: 200 Harbor Dr		Case No.:	1392933823
City: San Diego	State: CA	Zip:	92101
Lender: JPMorgan Chase			

Local Market Update for October 2021

A Research Tool Provided by the Greater San Diego Association of REALTORS®

92101

Downtown

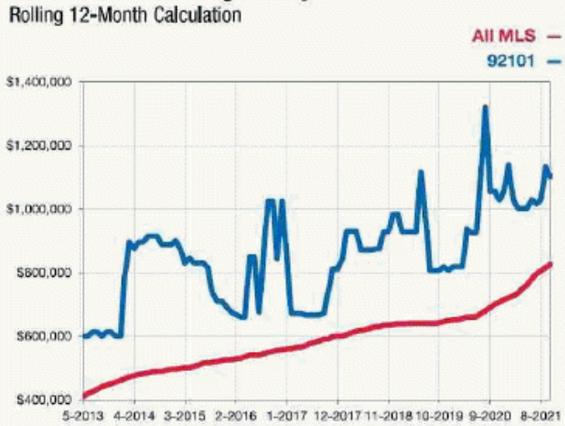
Single Family	October			Year to Date		
Key Metrics	**2020**	**2021**	**Percent Change**	**Thru 10-2020**	**Thru 10-2021**	**Percent Change**
New Listings	2	**0**	- 100.0%	16	**24**	+ 50.0%
Pending Sales	**0**	**1**	--	5	**17**	+ 240.0%
Closed Sales	**0**	**3**	--	6	**16**	+ 166.7%
Median Sales Price*	$0	**$805,000**	--	$1,028,500	**$1,064,950**	+ 3.5%
Percent of Original List Price Received*	0.0%	**96.3%**	--	98.7%	**98.6%**	- 0.1%
Days on Market Until Sale	0	**33**	--	45	**28**	- 37.8%
Inventory of Homes for Sale	4	**0**	- 100.0%	--	--	--
Months Supply of Inventory	2.7	**0.0**	- 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	**2020**	**2021**	**Percent Change**	**Thru 10-2020**	**Thru 10-2021**	**Percent Change**
New Listings	186	**94**	- 49.5%	1614	**1403**	- 13.1%
Pending Sales	106	**96**	- 9.4%	767	**1177**	+ 53.5%
Closed Sales	93	**103**	+ 10.8%	714	**1153**	+ 61.5%
Median Sales Price*	$535,000	**$650,000**	+ 21.5%	$550,000	**$609,000**	+ 10.7%
Percent of Original List Price Received*	97.0%	**98.9%**	+ 2.0%	96.9%	**98.8%**	+ 2.0%
Days on Market Until Sale	29	**29**	0.0%	40	**33**	- 17.5%
Inventory of Homes for Sale	355	**103**	- 71.0%	--	--	--
Months Supply of Inventory	4.8	**0.9**	- 81.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation



1392933823

USPAP ADDENDUM

File No. 11574

Borrower: Donita Rotherham
Property Address: 200 Harbor Dr
City: San Diego County: San Diego State: CA Zip Code: 92101
Lender: JPMorgan Chase

APPRAISAL AND REPORT IDENTIFICATION

This report was prepared under the following USPAP reporting option:

- [X] Appraisal Report — A written report prepared under Standards Rule 2-2(a).
- [ ] Restricted Appraisal Report — A written report prepared under Standards Rule 2-2(b).

Reasonable Exposure Time

My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: 0-90

The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal; A retrospective opinion based on an analysis of past events assuming a competitive and open market. The appraiser has determined that the property would have to be exposed for 0-90 days on the open market in order to have a market value indicated in the report on the effective date of this appraisal.

Additional Certifications

- [X] I have performed NO services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- [ ] I HAVE performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. - My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared.
- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report.

Additional Comments

APPRAISER:	SUPERVISORY APPRAISER (only if required):
Signature:	Signature:
Name: James Michael Cocoris	Name:
Date Signed: 12/02/2021	Date Signed:
State Certification #: AR007282	State Certification #:
or State License #:	or State License #:
or Other (describe): State #:	State:
State: CA	Expiration Date of Certification or License:
Expiration Date of Certification or License: 10/10/2022	Supervisory Appraiser inspection of Subject Property:
Effective Date of Appraisal: 11/30/2021	[ ] Did Not [ ] Exterior-only from street [ ] Interior and Exterior

SUBJECT PROPERTY PHOTO ADDENDUM

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

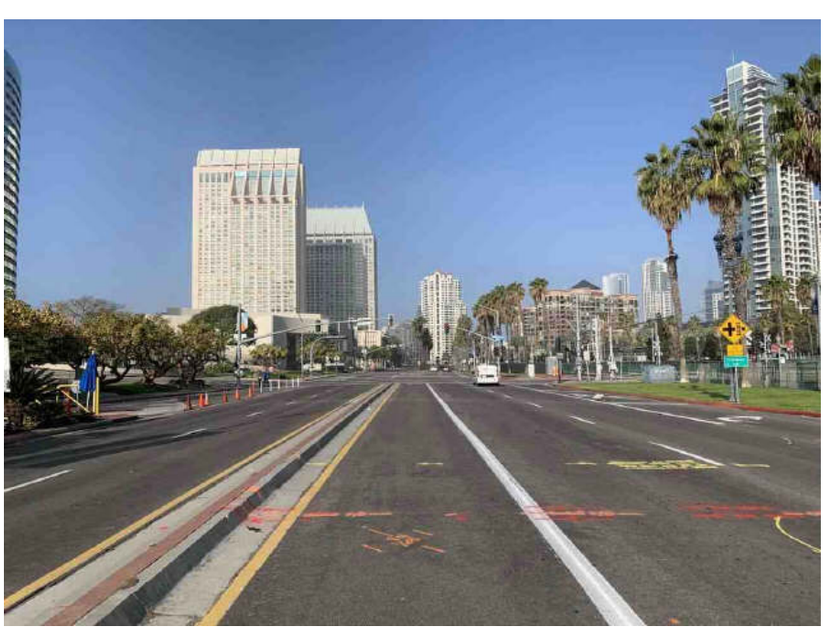


FRONT VIEW OF
SUBJECT PROPERTY

Appraised Date:
Appraised Value: $



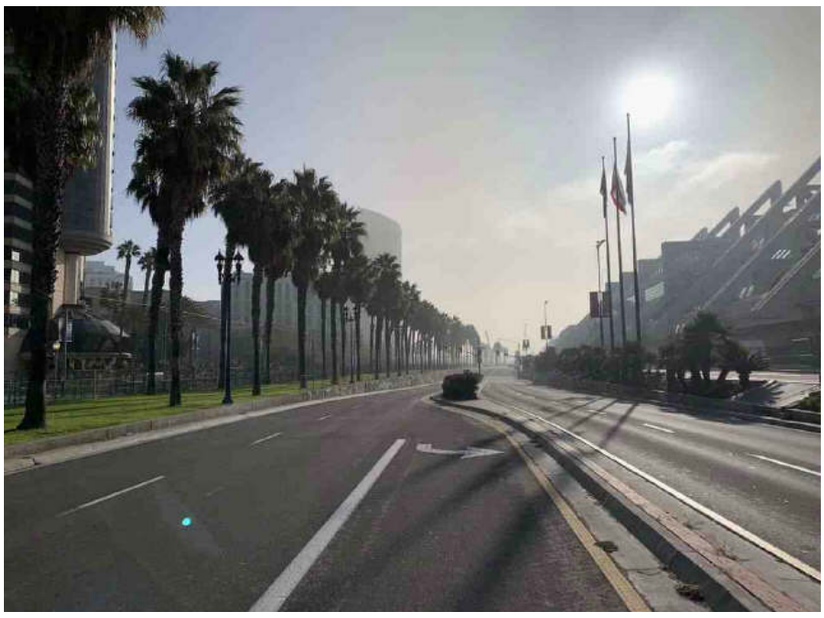
REAR VIEW OF
SUBJECT PROPERTY



STREET SCENE

Subject Photos

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



Additional Street Scene
200 Harbor Dr

4,317
7
3
.1
N;Res;
B;Bay;City

Q3
29



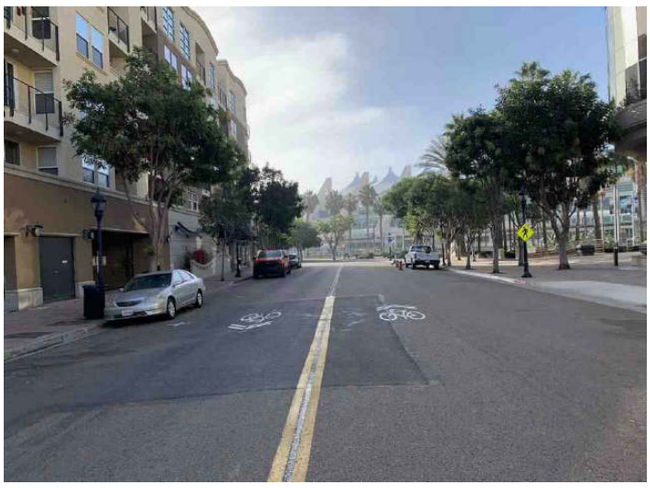
Subject Side



Subject Side

Photograph Addendum

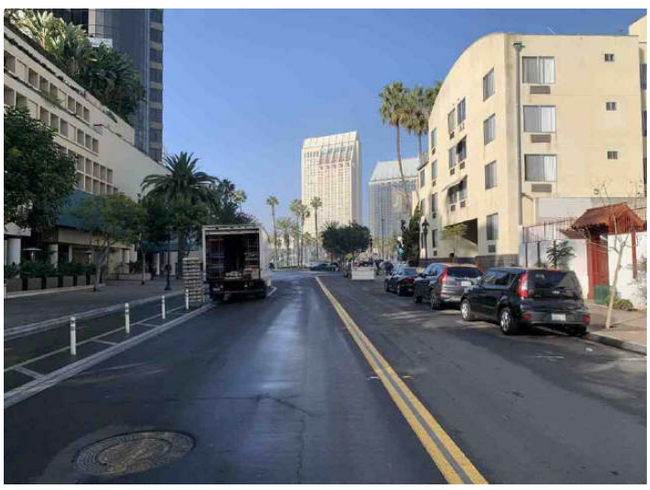
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



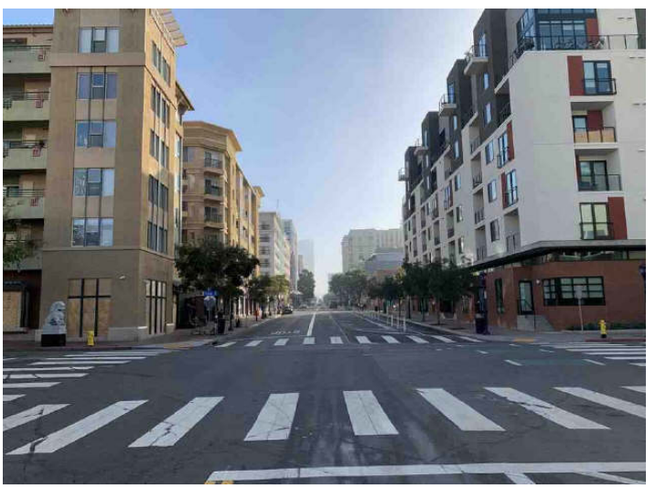
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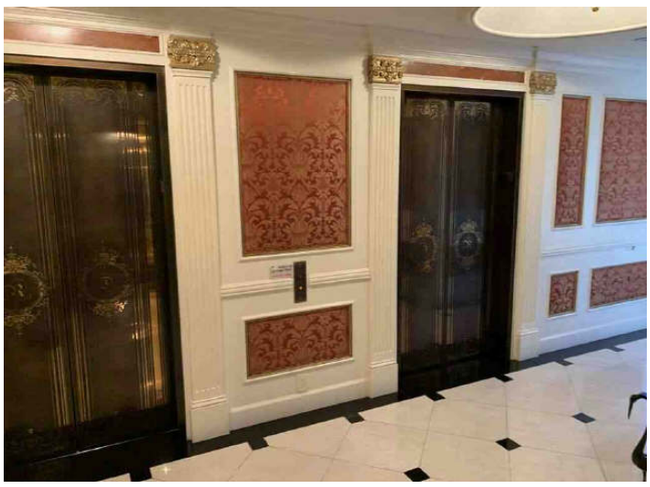
Side Street (Third Ave)



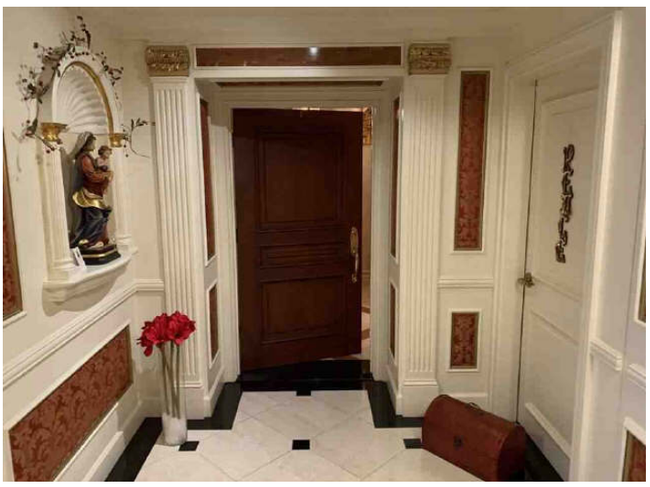
Rear Street (J St)



Rear Street (J St)



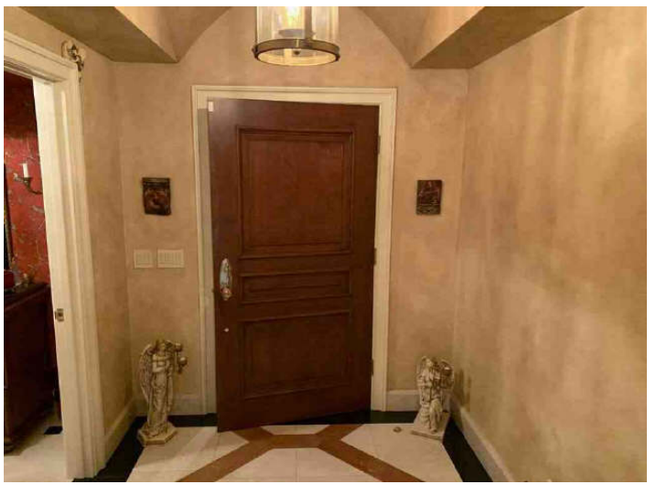
Elevators (subject floor)



Subject Unit

Photograph Addendum

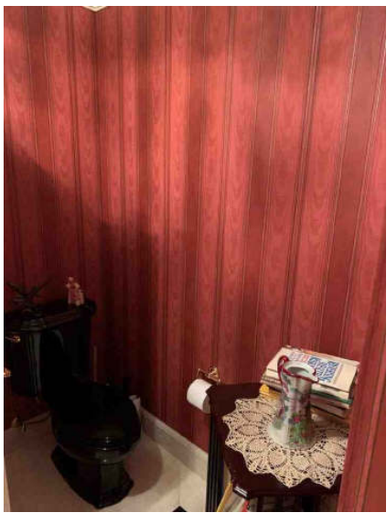
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



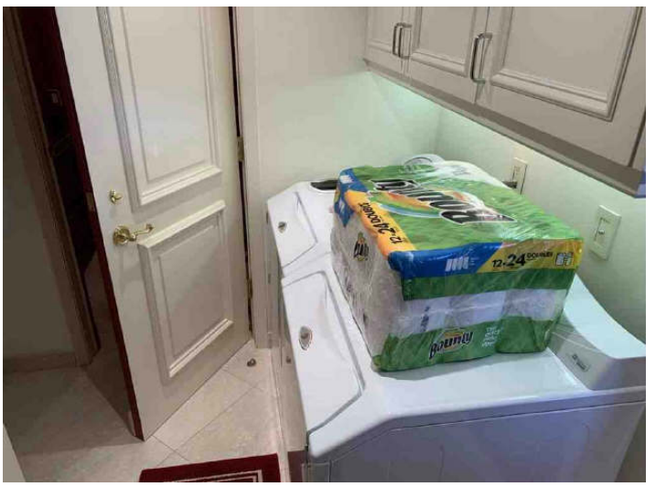
Entry



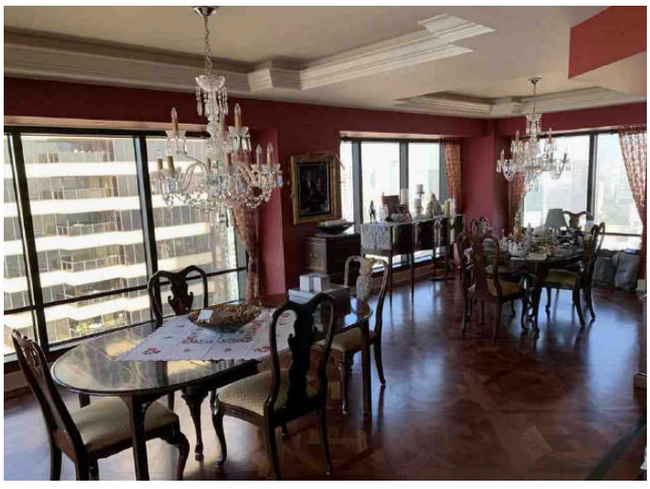
1/2 Bath



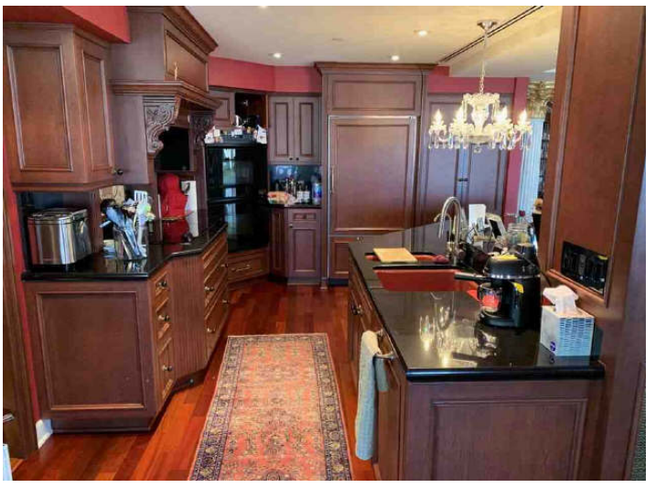
Additional 1/2 Bath Photo



Laundry Room



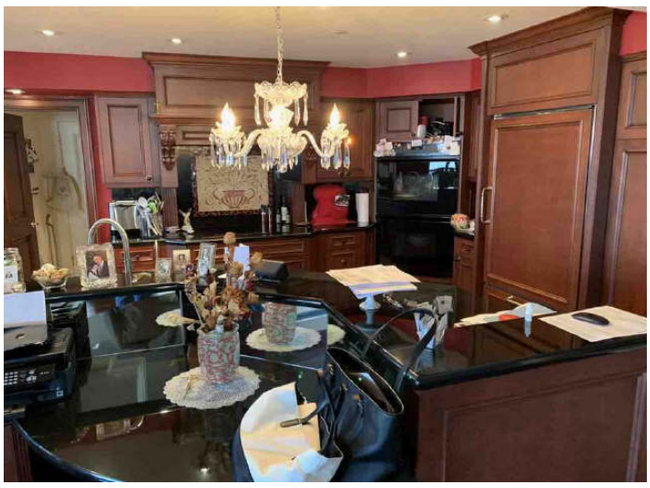
Dining Room



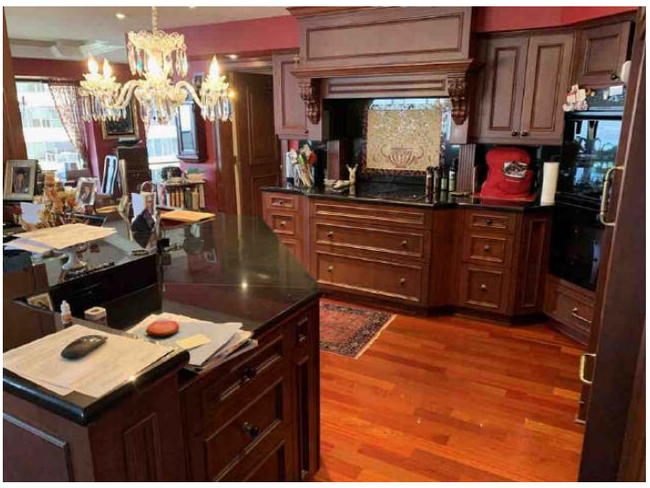
Kitchen

Photograph Addendum

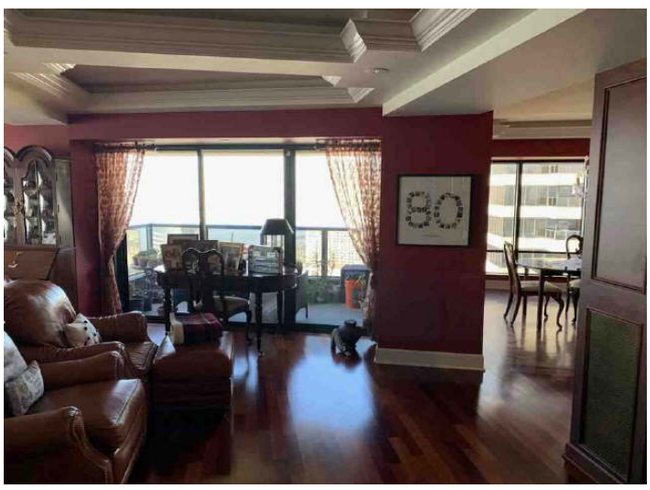
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



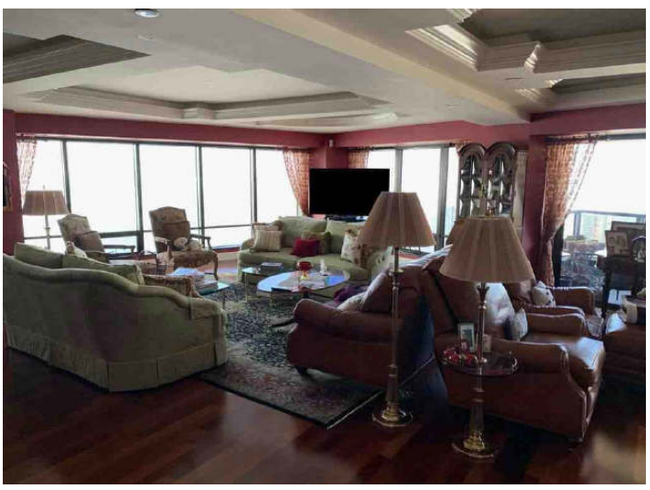
Additional Kitchen Photo



Additional Kitchen Photo



Nook area



Living Room



Additional Living Room Photo



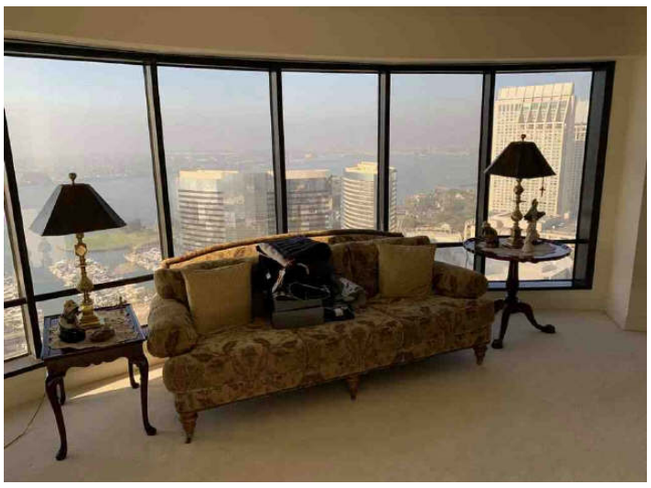
Master Bedroom

Photograph Addendum

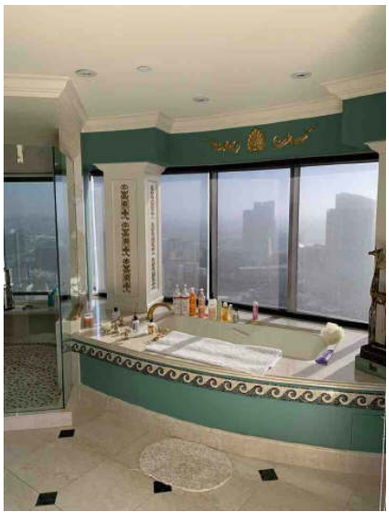
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



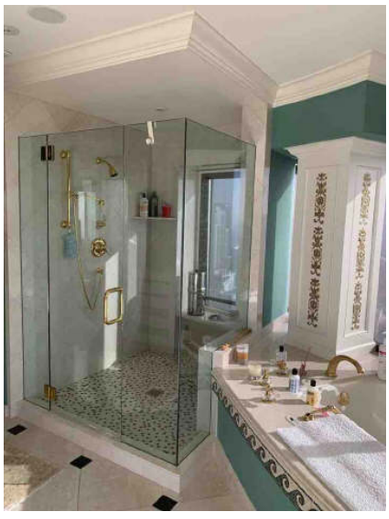
Smoke Alarm



Retreat



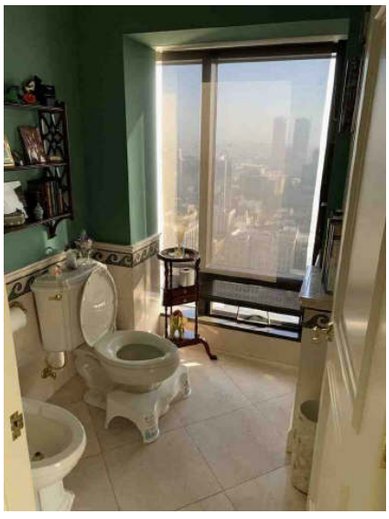
Master Bathroom



Additional Master Bathroom



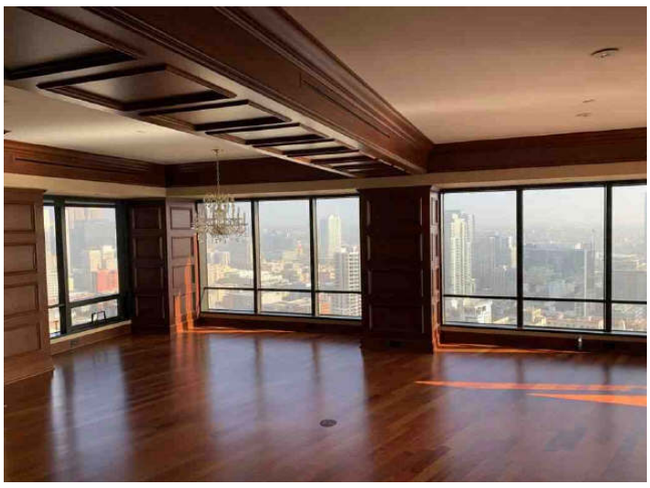
Additional Master Bathroom



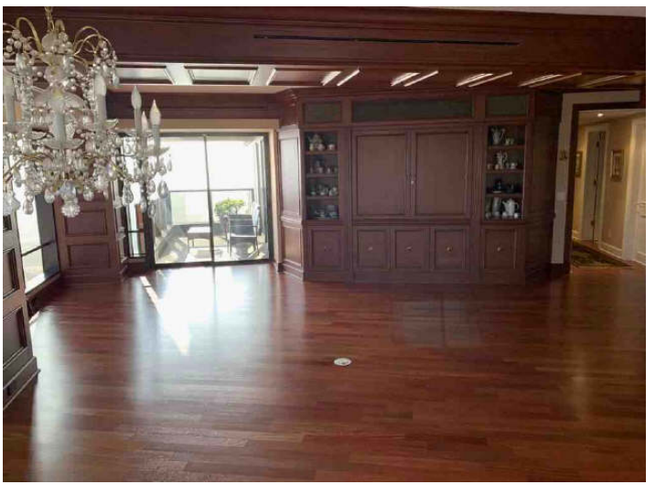
Additional Master Bathroom

Photograph Addendum

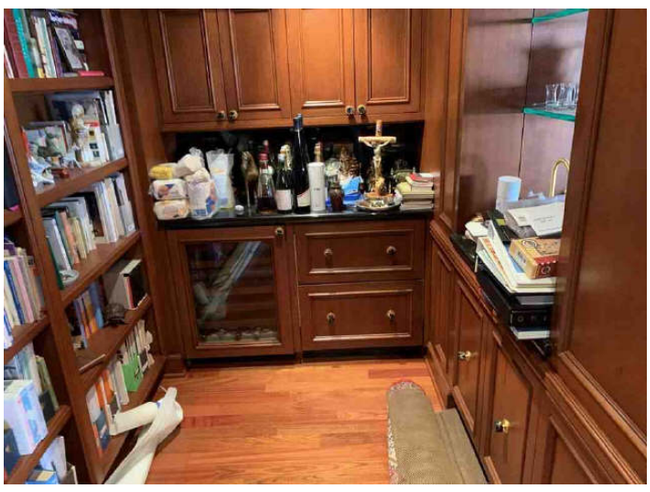
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



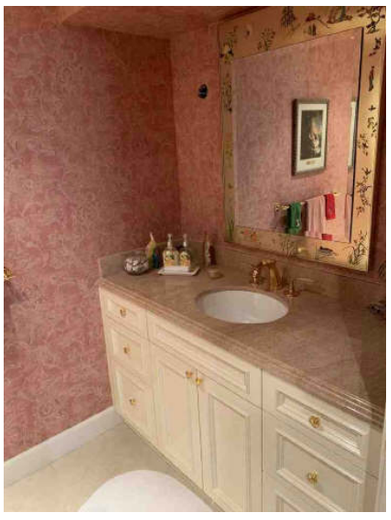
Family Room



Additional Family Room Photo



Wet Bar



Bathroom



Additional Bathroom Photo



Smoke Alarm

Photograph Addendum

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



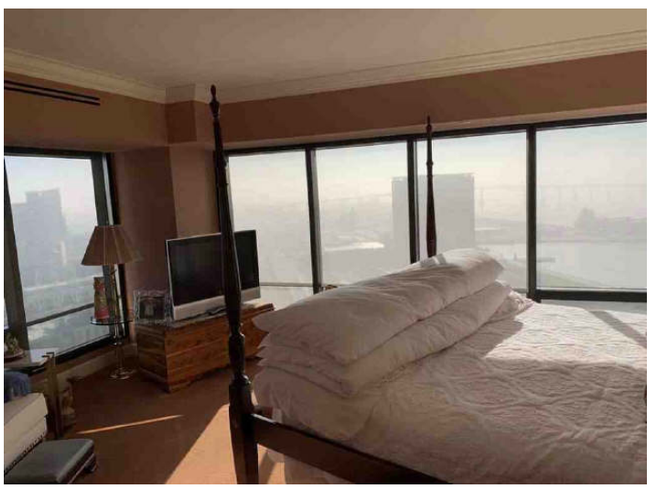
Bedroom



Smoke Alarm



Smoke Alarm



Bedroom



Smoke Alarm



Bathroom

Photograph Addendum

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



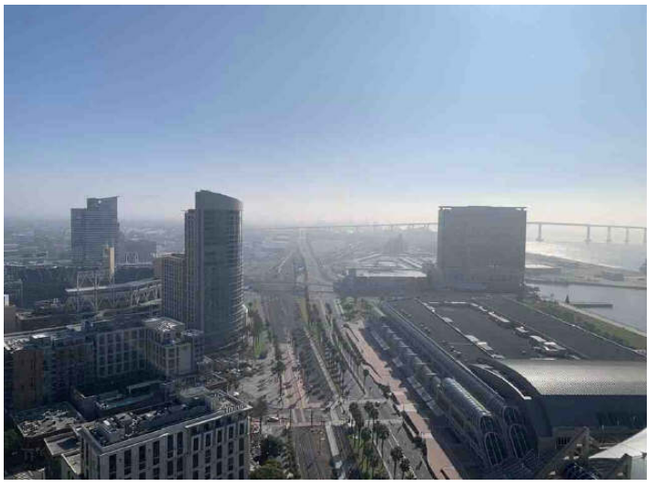
Additional Bathroom Photo



Additional Bathroom Photo



Additional Bathroom Photo



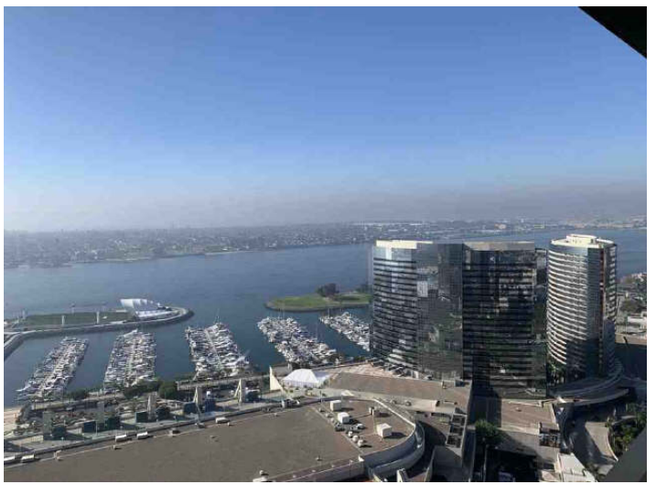
View



View

Photograph Addendum

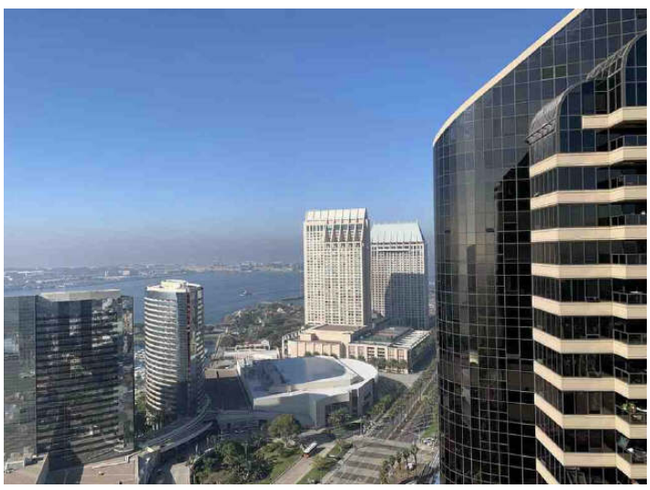
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



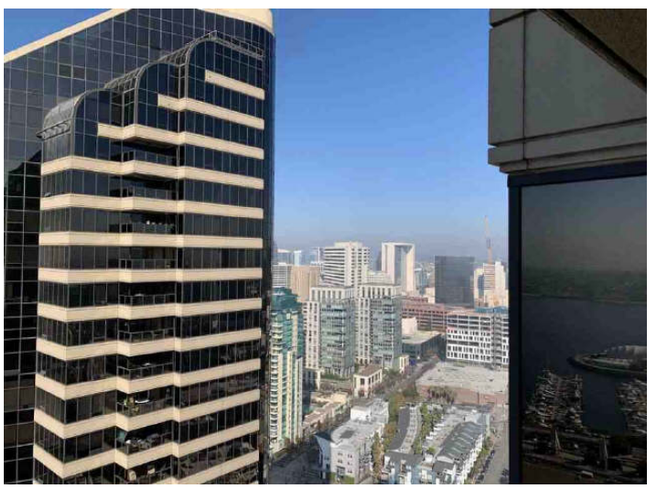
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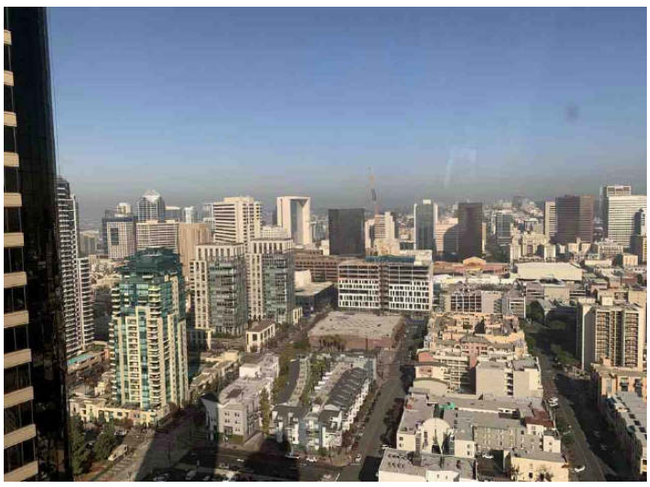
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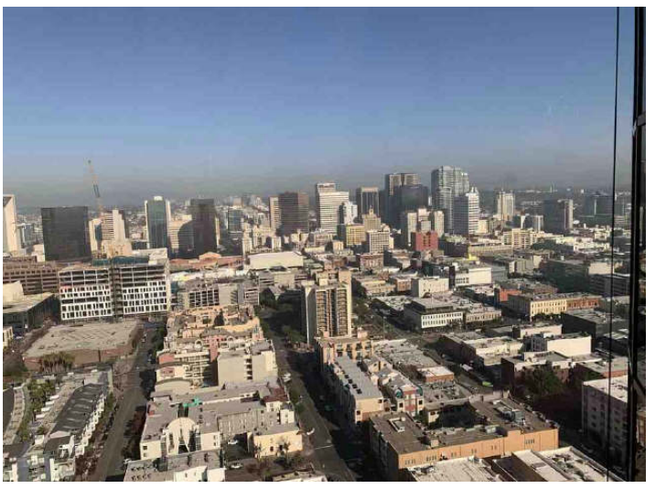
View



View



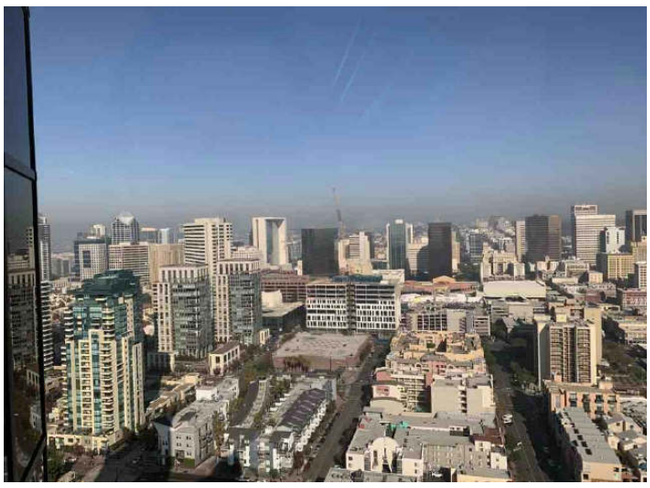
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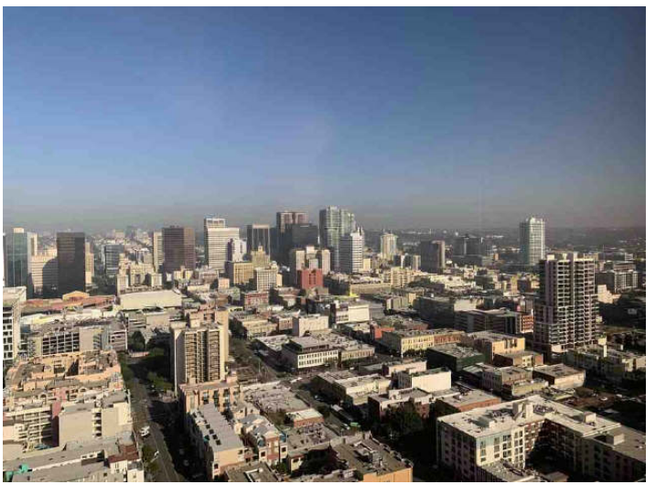
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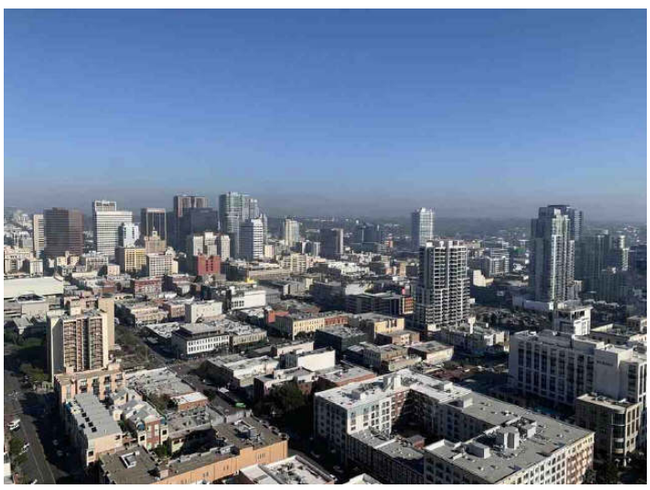
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



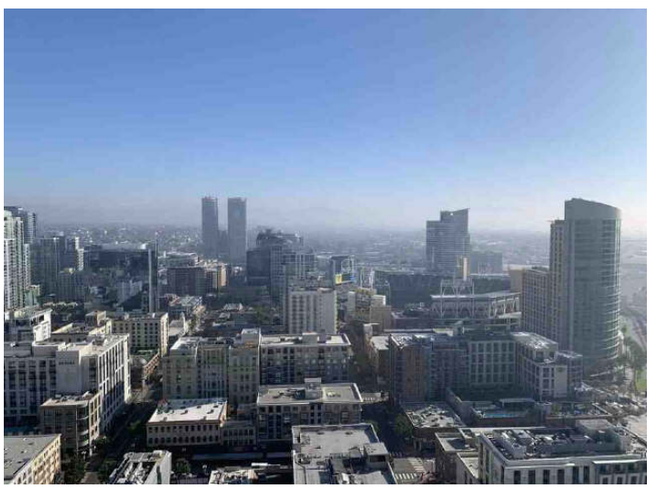
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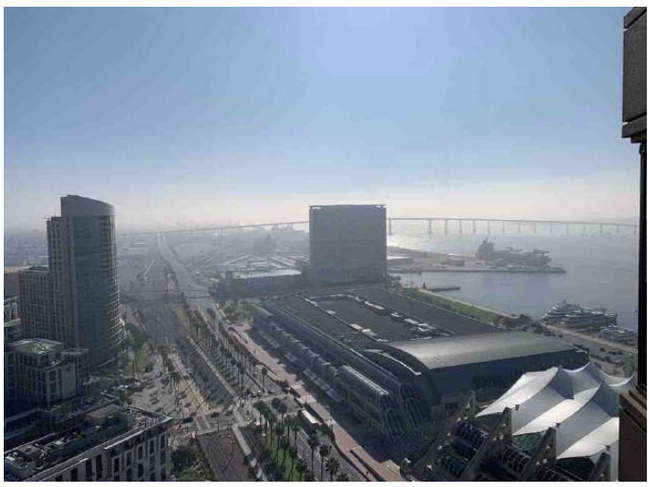
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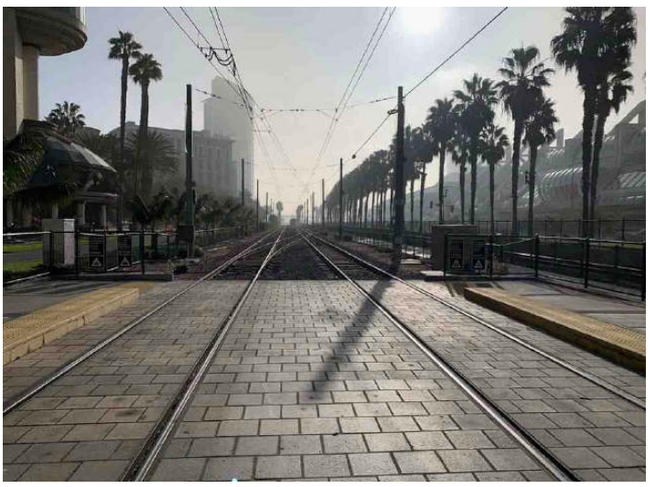
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View



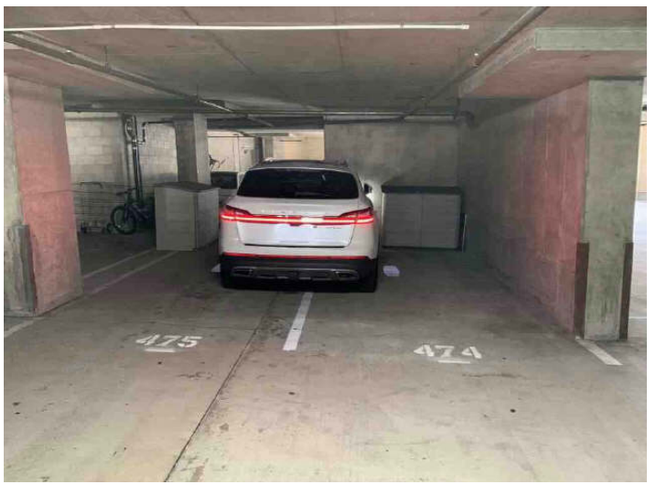
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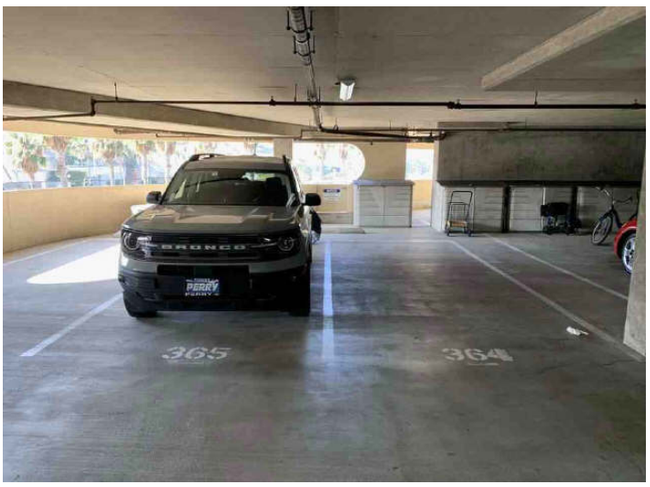
Railroad Tracks

Photograph Addendum

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



Parking



Parking

COMPARABLE PROPERTY PHOTO ADDENDUM

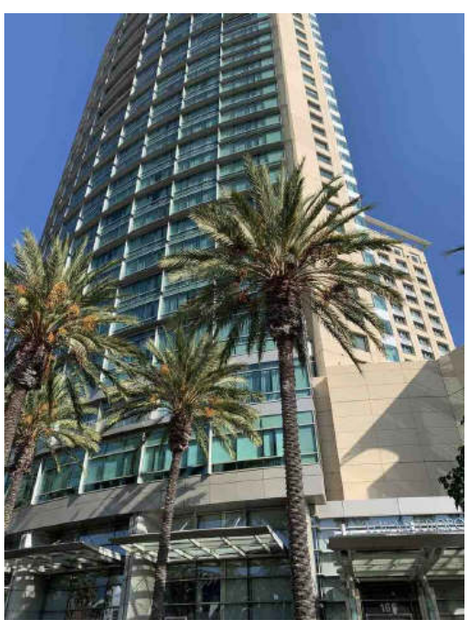
Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



COMPARABLE SALE #1

100 Harbor Dr

Sale Date:
Sale Price: $



COMPARABLE SALE #2

165 6th Ave

Sale Date:
Sale Price: $



COMPARABLE SALE #3

700 Front St

Sale Date:
Sale Price: $

COMPARABLE PROPERTY PHOTO ADDENDUM

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



COMPARABLE SALE #4

700 Front St

Sale Date:
Sale Price: $



COMPARABLE SALE #5

100 Harbor Dr

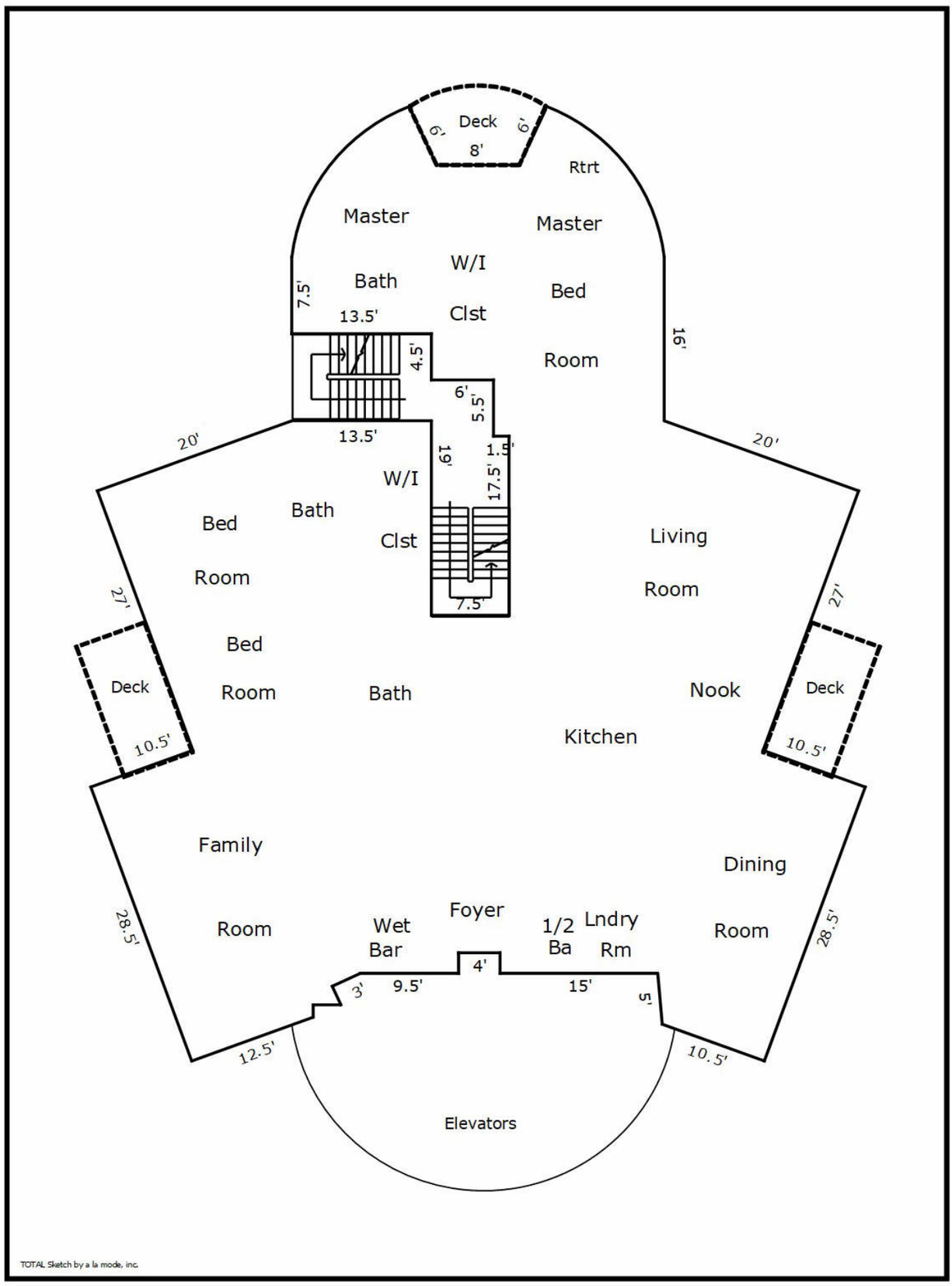
Sale Date:
Sale Price: $

COMPARABLE SALE #6

Sale Date:
Sale Price: $

FLOORPLAN SKETCH

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



FLOORPLAN SKETCH

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

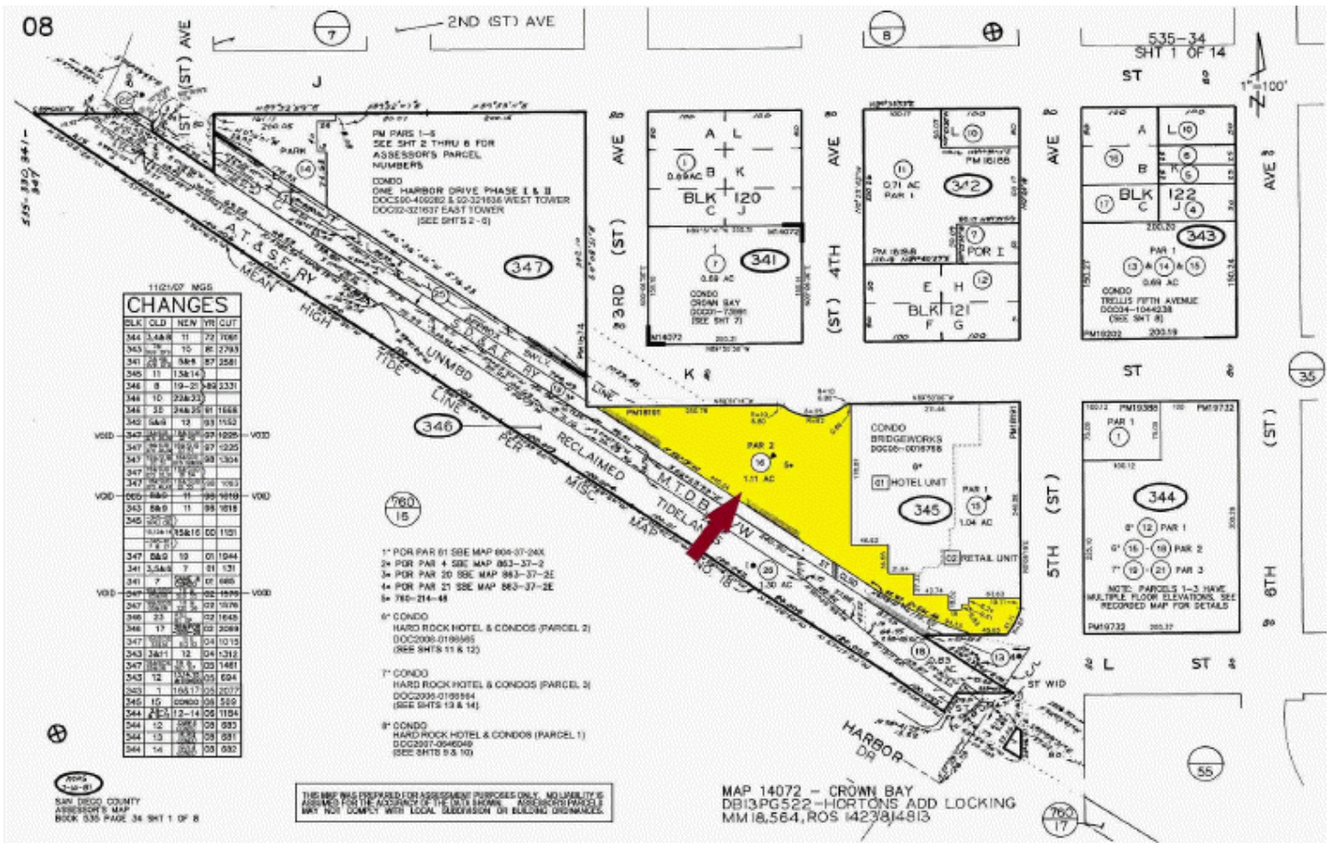
TOTAL Sketch by a la mode, inc.

Area Calculations Summary

Living Area		Calculation Details		
First Floor	4317.38 Sq ft	0.5 × 30.33 × 9.75	=	147.82
		0.5 × 28.73 × 9.23	=	132.67
		0.5 × 0.04 × 0.12	=	0
		0.5 × 0.04 × 0.12	=	0
		30.29 × 0.12	=	3.61
		0.5 × 3.48 × 9.56	=	16.63
		0.5 × 3.48 × 9.56	=	16.63
		55.58 × 9.56	=	531.33
		0.5 × 0.24 × 0.19	=	0.02
		0.5 × 0.07 × 0.19	=	0.01
		74.99 × 0.19	=	14.12
		0.5 × 0.56 × 0.44	=	0.12
		0.5 × 4.98 × 0.44	=	1.09
		70.26 × 0.44	=	30.62
		0.5 × 13.98 × 10.84	=	75.75
		70.82 × 10.84	=	767.67
		0.5 × 2.54 × 5.44	=	6.89
		79.01 × 2.54	=	200.35
		79.01 × 1	=	79.01
		26.5 × 1.5	=	39.75
		21 × 5.5	=	115.5
		0.5 × 1.07 × 0.5	=	0.27
		21 × 0.5	=	10.5
		0.5 × 4.37 × 2.04	=	4.44
		17.57 × 2.04	=	35.77
		0.5 × 11.46 × 14.78	=	84.72
		7.5 × 11.46	=	85.98
		35.01 × 0.87	=	30.6
		33.01 × 4	=	132.05
		35.01 × 2.63	=	91.94
		54.01 × 6.87	=	371.29
		0.5 × 2.72 × 1.27	=	1.72
		54.01 × 2.72	=	146.85
		0.5 × 1.81 × 0.85	=	0.77
		57.09 × 1.84	=	105.01
		0.5 × 2.07 × 0.75	=	0.78
		58.31 × 2.07	=	120.57
		0.5 × 9.56 × 3.48	=	16.63
		0.5 × 9.56 × 3.48	=	16.63
		9.56 × 55.58	=	531.33
		0.5 × 28.73 × 9.23	=	132.67
		0.5 × 0.12 × 0.04	=	0
		0.5 × 0.12 × 0.04	=	0
		0.12 × 30.29	=	3.61
		0.5 × 30.33 × 9.75	=	147.82
		Arc	=	32.91
		Arc	=	32.91
Total Living Area (Rounded):	**4317 Sq ft**			
Non-living Area				
Deck	94.5 Sq ft	13.5 × 7	=	94.5
Deck	94.5 Sq ft	7 × 13.5	=	94.5
Deck	79.09 Sq ft	0.34 × 2.54	=	0.87
		0.5 × 5.44 × 2.54	=	6.89
		5.78 × 8	=	46.24
		0.5 × 5.78 × 2.54	=	7.33
		Arc	=	17.75

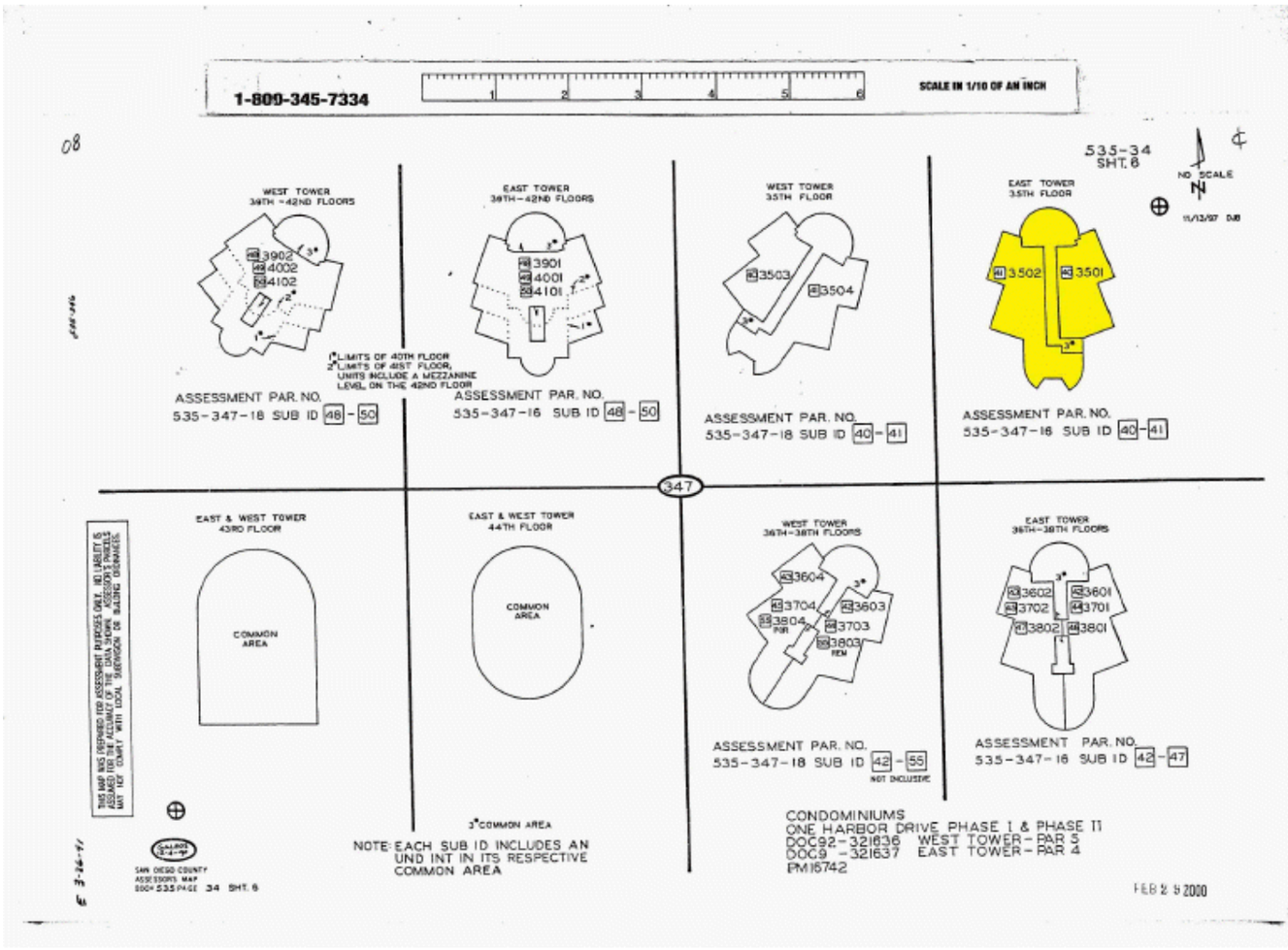
PLAT MAP

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



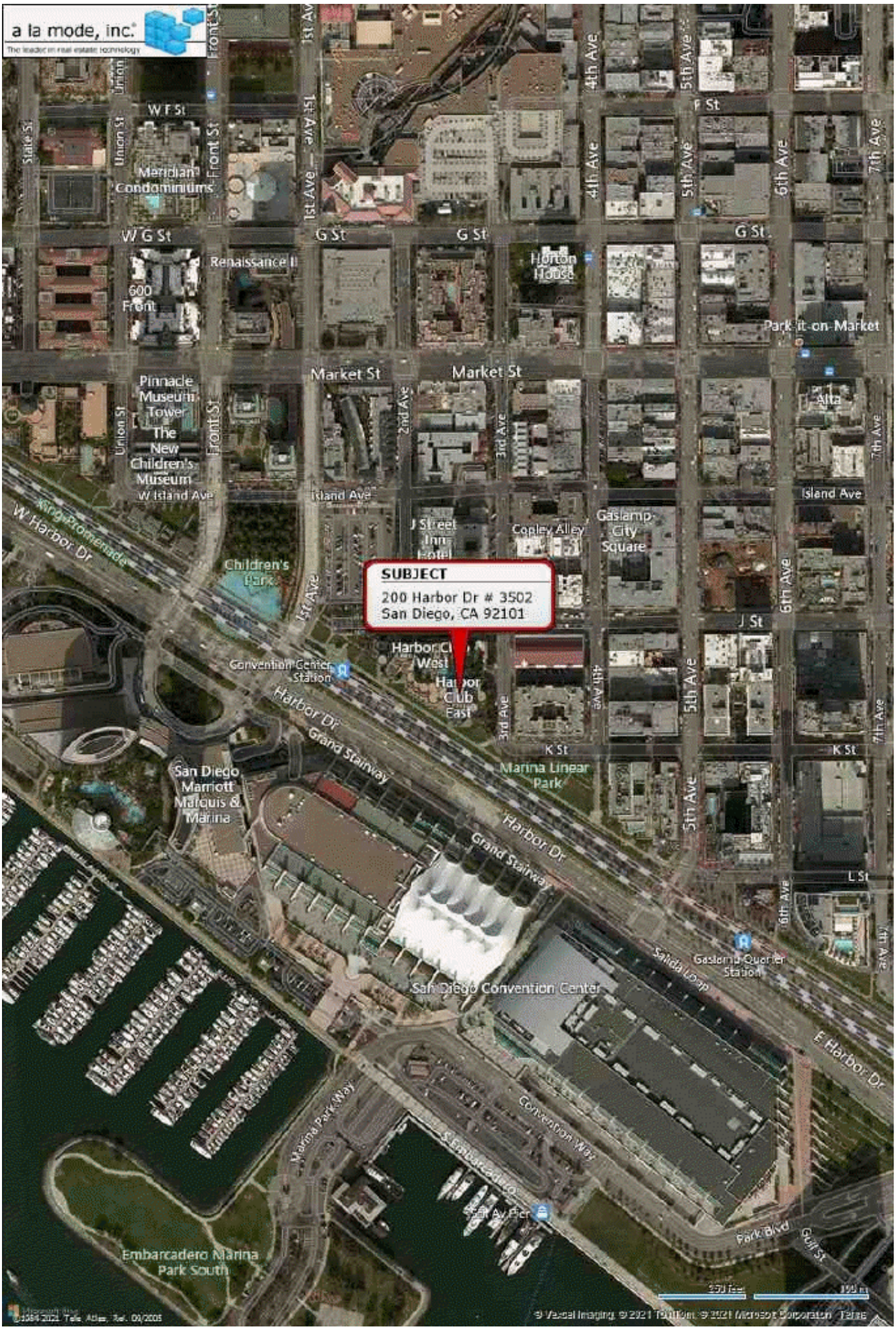
Plat Map

Borrower: Donita Rotherham	File No.: 11574	
Property Address: 200 Harbor Dr	Case No.: 1392933823	
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



AERIAL MAP

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



LOCATION MAP

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

No Images Available



LOCATION

Property Address	200 Harbor Dr Unit 3502 San Diego, CA 92101-6859
Subdivision	One Harbor Drive Phase 1 West Tower
Carrier Route	C043
County	San Diego County, CA
Map Code	1290A4

GENERAL PARCEL INFORMATION

APN/Tax ID	535-347-16-41
Alt. APN	
City	San Diego
Tax Area	08170
2010 Census Trct/Blk	54/1
Assessor Roll Year	2021

PROPERTY SUMMARY

Property Type	Residential
Land Use	Condominium Unit Residential
Improvement Type	Condominium Unit Residential
Square Feet	2492
# of Buildings	1

CURRENT OWNER

Name	P B & J Trust 07-03-91
Mailing Address	200 Harbor Dr Unit 3502 San Diego, CA 92101-6859
Owner Occupied	Yes
Owner Right Vesting	Trustee/Conservator

SCHOOL ZONE INFORMATION

Washington Elementary School Elementary: K to 5	1.1 mi Distance
Roosevelt International Middle School Middle: 6 to 8	2.3 mi Distance
San Diego High School High: 9 to 12	0.9 mi Distance

SALES HISTORY THROUGH 11/19/2021

Settlement Date	Date Recorded	Amount	Buyer/Owners	Seller	Instrument	No. Parcels	Book/Page Or Document#
4/18/2007	4/18/2007		P B & J Trust 07-03-91				
4/18/2007	4/18/2007	**$1,037,500**	P B & J Trust 07-03-91				
2/25/1997	3/17/1997	$1,037,500	Rotherham Ronald J & Rotherham Donita C	Rod Venture	Grant Deed		1997-0118763

TAX ASSESSMENT

Tax Assessment	2021	Change (%)	2020	Change (%)	2019
Assessed Land	$615,908.00	$6,325.00 (1.0%)	$610,583.00	$11,972.00 (2.0%)	$598,611.00
Assessed Improvements	$1,430,180.00	$14,664.00 (1.0%)	$1,415,516.00	$27,755.00 (2.0%)	$1,387,761.00
Total Assessment	$2,047,088.00	$20,989.00 (1.0%)	$2,026,099.00	$39,727.00 (2.0%)	$1,986,372.00
Exempt Reason	Homeowners Exemption				
% Improved	70%				

TAXES

Tax Year	City Taxes	County Taxes	Total Taxes
2020			$25,163.06
2019			$24,703.06
2018			$23,095.74
2017			$22,539.54
2016			$22,174.44
2015			$21,837.34
2014			$21,455.24
2013			$21,429.34

MORTGAGE HISTORY

Date Recorded	Loan Amount	Borrower	Lender	Book/Page or Document#
11/18/2016	$735,000	Rotherham Donita C Pb&J Trust	Citibank	2016-0631804
06/26/2016	$1,796,302	Rotherham Donita C The Pb&J Trust	Citibank	2016-0258244
06/13/2013	$500,000	Rotherham Donita C The Pb & J Trust	Wells Fargo	2013-0372639
10/04/2010	$1,975,000	Rotherham Donita C The Pb & J Trust	Wells Fargo	2010-0528647
09/14/2006	$2,300,000	Rotherham Ronald J Rotherham Donita C	Bank Of America	2006-0654946
10/12/2005	$2,300,000	Rotherham Ronald J Rotherham Donita C	Bank Of America	2005-0853600

FORECLOSURE HISTORY

No foreclosures were found for this parcel.

PROPERTY CHARACTERISTICS: BUILDING

Building # 1

Type	Condominium Unit Residential	**Condition**		**Units**	1
Effective Year Built		**Stories**			
BRs	1	**Baths**	2 F H	**Rooms**	
Total Sq. Ft.	2,492				
Building Square Feet (Living Space)			**Building Square Feet** (Other)		
- CONSTRUCTION					
Quality		**Roof Framing**			
Shape		**Roof Cover Deck**			
Partitions		**Cabinet Millwork**			
Common Wall		**Floor Finish**			
Foundation		**Interior Finish**			
Floor System		**Air Conditioning**			
Exterior Wall		**Heat Type**			
Structural Framing		**Bathroom Tile**			
Fireplace		**Plumbing Fixtures**			
- OTHER					
Occupancy		**Building Data Source**			

PROPERTY CHARACTERISTICS: EXTRA FEATURES

Feature	Size or Description	Year Built	Condition
Garage	2 CAR		

PROPERTY CHARACTERISTICS: LOT

Land Use	Condominium Unit Residential	**Lot Dimensions**	
Block/Lot		**Lot Square Feet**	77,210
Latitude/Longitude	32.708667/-117.161630°	**Acreage**	1.77

PROPERTY CHARACTERISTICS: UTILITIES/AREA

Gas Source		**Road Type**	
Electric Source		**Topography**	
Water Source		**District Trend**	
Sewer Source		**School District**	Lemon Grove
Zoning Code	R-1 Single Fam-Res		
Owner Type			

LEGAL DESCRIPTION

Subdivision	One Harbor Drive Phase 1 West Tower	**Plat Book/Page**	
Block/Lot		**Tax Area**	08170
Tract Number	Pm16742		
Description	Pm16742 Par 4 Us3502per Doc98-321637&Und Int In		

FEMA FLOOD ZONES

Zone Code	Flood Risk	BFE	Description	FIRM Panel ID	FIRM Panel Eff. Date
X	Minimal		Area of minimal flood hazard, usually depicted on FIRMs as above the 500-year flood level.	06073C1883H	12/20/2019

LISTING ARCHIVE

No Listings found for this parcel.

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		





LOCATION

Property Address	200 Harbor Dr Unit 3501 San Diego, CA 92101-6859
Subdivision	One Harbor Drive Phase 1 West Tower
Carrier Route	C043
County	San Diego County, CA
Map Code	1288A4

GENERAL PARCEL INFORMATION

APN/Tax ID	535-347-16-40
Alt. APN	
City	San Diego
Tax Area	08170
2010 Census Trct/Blk	54/1
Assessor Roll Year	2021

PROPERTY SUMMARY

Property Type	Residential
Land Use	Condominium Unit Residential
Improvement Type	Condominium Unit Residential
Square Feet	1624
# of Buildings	1

CURRENT OWNER

Name	P B & J Trust 07-03-91
Mailing Address	200 Harbor Dr Unit 3502 San Diego, CA 92101-6859
Owner Occupied	Yes
Owner Right Vesting	Trustee/Conservator

SCHOOL ZONE INFORMATION

Washington Elementary School	1.1 mi
Elementary: K to 5	Distance
Roosevelt International Middle School	2.3 mi
Middle: 6 to 8	Distance
San Diego High School	0.8 mi
High: 9 to 12	Distance

SALES HISTORY THROUGH 11/19/2021

Settlement Date	Date Recorded	Amount	Buyer/Owners	Seller	Instrument	No. Parcels	Book/Page Or Document#
4/18/2007	4/18/2007		P B & J Trust 07-03-91				
4/18/2007	4/18/2007	**$655,000**	P B & J Trust 07-03-91				
7/8/1998	7/31/1998	$655,000	Rotherham Ronald J & Rotherham Donita C	Hsd Venture	Grant Deed		1998-0479730

TAX ASSESSMENT

Tax Assessment	2021	Change (%)	2020	Change (%)	2019
Assessed Land	$680,711.00	$6,979.00 (1.0%)	$673,732.00	$13,210.00 (2.0%)	$660,522.00
Assessed Improvements	$267,933.00	$2,747.00 (1.0%)	$265,186.00	$5,199.00 (2.0%)	$259,987.00
Total Assessment	$948,644.00	$9,726.00 (1.0%)	$938,918.00	$18,409.00 (2.0%)	$920,509.00
Exempt Reason					
% Improved	28%				

TAXES

Tax Year	City Taxes	County Taxes	Total Taxes
2020			$11,793.18
2019			$11,576.46
2018			$10,826.12
2017			$10,564.80
2016			$10,391.64
2015			$10,232.44
2014			$10,047.52
2013			$10,034.26

MORTGAGE HISTORY

Date Recorded	Loan Amount	Borrower	Lender	Book/Page or Document#
05/26/2016	$1,795,302	Rotherham Donita C The Pb&J Trust	Citibank	2016-0258244
01/16/2013	$1,934,000	Rotherham Donita C The Pb&J Trust	Wells Fargo	2013-0031685
02/15/2012	$1,945,000	Rotherham Donita C The Pb & J Trust	Wells Fargo	2012-0087011
10/12/2005	$2,300,000	Rotherham Ronald J Rotherham Donita C	Bank Of America	2005-0863600
09/14/2006	$2,300,000	Rotherham Ronald J Rotherham Donita C	Bank Of America	2006-0654946
05/20/2004	$2,435,000	Rotherham Ronald J Rotherham Donita C	Chevy Chase Bank	2004-0464755
10/29/2002	$2,290,000	Rotherham Ronald J Rotherham Donita C	Rancho Santa Fe National Bank	2002-0955629
07/31/1998	$487,500	Rotherham Ronald J Rotherham Donita C	Boston Safe Deposit And Trust	1998-0479731

FORECLOSURE HISTORY

No foreclosures were found for this parcel.

PROPERTY CHARACTERISTICS: BUILDING

Building # 1

Type	Condominium Unit Residential	**Condition**		**Units**	1
Effective Year Built		**Stories**			
BRs	2	**Baths**	2 F H	**Rooms**	
Total Sq. Ft.	1,624				
Building Square Feet (Living Space)			**Building Square Feet** (Other)		
- CONSTRUCTION					
Quality		**Roof Framing**			
Shape		**Roof Cover Deck**			
Partitions		**Cabinet Millwork**			
Common Wall		**Floor Finish**			
Foundation		**Interior Finish**			
Floor System		**Air Conditioning**			
Exterior Wall		**Heat Type**			
Structural Framing		**Bathroom Tile**			
Fireplace		**Plumbing Fixtures**			
- OTHER					
Occupancy		**Building Data Source**			

PROPERTY CHARACTERISTICS: EXTRA FEATURES

Feature	Size or Description	Year Built	Condition
Garage	2 CAR		

PROPERTY CHARACTERISTICS: LOT

Land Use	Condominium Unit Residential	**Lot Dimensions**	
Block/Lot		**Lot Square Feet**	77,210
Latitude/Longitude	32.708867°/-117.161630°	**Acreage**	1.77

PROPERTY CHARACTERISTICS: UTILITIES/AREA

Gas Source		**Road Type**	
Electric Source		**Topography**	
Water Source		**District Trend**	
Sewer Source		**School District**	Lemon Grove
Zoning Code	R-1:Single Fam-Res		
Owner Type			

LEGAL DESCRIPTION

Subdivision	One Harbor Drive Phase 1 West Tower	**Plat Book/Page**	
Block/Lot		**Tax Area**	08170
Tract Number	Pm16742		
Description	Pm16742 Par 4 Us350*per Doc92-321637&Und Int In		

FEMA FLOOD ZONES

Zone Code	Flood Risk	BFE	Description	FIRM Panel ID	FIRM Panel Eff. Date
X	Minimal		Area of minimal flood hazard, usually depicted on FIRMs as above the 500-year flood level.	06073C1883H	12/20/2019

LISTING ARCHIVE

No Listings found for this parcel.

License

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		



Business, Consumer Services & Housing Agency

BUREAU OF REAL ESTATE APPRAISERS

REAL ESTATE APPRAISER LICENSE

James M. Cocoris

has successfully met the requirements for a license as a residential real estate appraiser in the State of California and is, therefore, entitled to use the title:

"Certified Residential Real Estate Appraiser"

This license has been issued in accordance with the provisions of the Real Estate Appraisers' Licensing and Certification Law.

BREA APPRAISER IDENTIFICATION NUMBER: AR 007282

Effective Date: October 11, 2020
Date Expires: October 10, 2022

Loretta Dillon

Loretta Dillon, Deputy Bureau Chief, BREA

3054403

THIS DOCUMENT CONTAINS A TRUE WATERMARK - HOLD UP TO LIGHT TO SEE "CHAIN LINK"

Borrower: Donita Rotherham		File No.: 11574
Property Address: 200 Harbor Dr		Case No.: 1392933823
City: San Diego	State: CA	Zip: 92101
Lender: JPMorgan Chase		

AIG SPECIALTY INSURANCE COMPANY

Administrative Offices - 175 Water Street, 18th Floor, New York, NY 10038

Certificate Number: 026245309-01

This Certificate forms a part of Master Policy Number: 035908521-01
Renewal of Master Policy Number : 035908521-00

NOTICE: THIS INSURANCE IS WRITTEN ON A CLAIMS MADE AND REPORTED BASIS AND ONLY APPLIES TO CLAIMS FIRST MADE AGAINST THE CERTIFICATE HOLDER DURING THE CERTIFICATE PERIOD. NO COVERAGE EXISTS FOR CLAIMS FIRST MADE AGAINST THE CERTIFICATE HOLDER AFTER THE END OF THE CERTIFICATE PERIOD UNLESS, AND TO THE EXTENT, A BASIC OR EXTENDED REPORTING PERIOD APPLIES.

NOTICE: DEFENSE EXPENSES ARE INCLUDED WITHIN AND REDUCE THE APPLICABLE LIMIT OF LIABILITY STATED IN THE CERTIFICATE. PLEASE READ THE ENTIRE POLICY CAREFULLY.

NORMAN-SPENCER REAL ESTATE RISK PURCHASING GROUP INC dba
THE AMERICAN ACADEMY OF STATE CERTIFIED APPRAISERS
(A Delaware Corporation)

CERTIFICATE DECLARATIONS

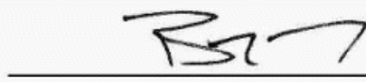
1. **Name and Address of Certificate Holder:** **James Michael Cocoris**
   13317 Twin Circle Court
   Poway **CA** **92064**
2. **Certificate Period:** **Effective Date:** **5/8/2021** **to Expiration Date:** **5/8/2022**
   12:01 a.m. Standard Time at the Address of the Certificate Holder shown in item 1. above
2a. **Retroactive Date:** **5/8/2019**
   12:01 a.m. Standard Time at the Address of the Certificate Holder shown in item 1. above
3. **Limit of Liability:** **$ 1,000,000 each claim**
   $ 1,000,000 aggregate limit
4. **Deductible:** **$ 1,000 each claim**
5. **Professional Covered Services insured by this policy are:** REAL ESTATE APPRAISAL SERVICES
6. **Advance Certificate Holder Premium:** **$649.00**
7. **Minimum Earned Premium:** **25% or** **$162.00**

Forms and Endorsements:
See Attached Forms list

Surplus Lines Tax	19.47
Stamping Fee	1.62
Risk Purchasing Group Fee	40.00
Total:	**$ 61.09**

Agency Name and Address: **Norman-Spencer Agency, LLC**
8075 Washington Village Drive
Dayton, OH 45458

IT IS HEREBY UNDERSTOOD AND AGREED THAT THE CERTIFICATE HOLDER AGREES TO ALL TERMS AND CONDITIONS AS SET FORTH IN THE ATTACHED MASTER POLICY.



Authorized Representative OR
Countersignature (in states where applicable)

County: San Diego

Date: April 27, 2021