Errors - These items must be corrected to receive a "pass".

- 1075_05AUAD - SUBJECT - Borrower Name - is the same as Owner of Public Record and Assignment Type is Purchase. Verify the loan purpose and the owner of public record.
- 1075_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (CONVENIENT) "Convenient location and good local school system.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1075_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (SCHOOL) "Convenient location and good local school system.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1075_05AUAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (SINGLE) "The subject neighborhood is mostly comprised of single story, stucco on block dwellings between 1,500 and 1,800 square feet that are, for the most part, well maintained with effective ages somewhat less than actual ages.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1075_05AUAD - SITE - Utility Water: Other - is checked and Other Description contains NONE.
- 1075_05AUAD - SITE - FEMA Flood Hazard Area - Yes is checked and Flood Map not found. Please include a Flood Map
- 1075_05AUAD - PROJECT INFORMATION - Project Completed # of Phases - is zero or blank and Project Completed: # of Units field contains data.
- 1075_05AUAD - IMPROVEMENTS - Car Storage - None is checked, but Car Storage fields have data other than blank, '0', 'None', 'No', 'NA', or 'N/A'.
- 1004MC_2009 - SUPERVISORY APPRAISER - Certification Section - contains data but is incomplete.
- 1004MC_2009 - SUPERVISORY APPRAISER - State License/Certification Number - does not match the Supervisory Appraiser State License/Certification Number in the 1075_05AUAD Certification section.
- USPAP_12NT - REASONABLE EXPOSURE TIME - Reasonable Exposure Time - is blank.
- USPAP_12NT - ADDITIONAL CERTIFICATIONS - Appraiser Prior Service - boxes are blank.

Warnings - These items may be incorrect and require your review.

- 1075_05AUAD - NEIGHBORHOOD - Built-Up - percentage and Location are in conflict. If Urban or Suburban are checked, the neighborhood should be at least 25% built up.
- 1075_05AUAD - NEIGHBORHOOD - Price Range - subject market value falls outside of the neighborhood value range.
- 1075_05AUAD - SITE - Water Public or Other - multiple boxes are checked.
- 1075_05AUAD - PROJECT INFORMATION - Original Use and Date of Conversion - contains UNAVAILABLE, NOT AVAILABLE, N/A.
- 1075_05AUAD - PROJECT INFORMATION - Project Complete - no is checked.
- 1075_05AUAD - SALES COMPARISON APPROACH - Date of Prior Sale/Transfer - My research did reveal prior sales or transfers for the year prior is indicated, yet comparable prior sale has not been entered. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - 'My Research Did Reveal Prior Sales or Transfers of the Comparable Sales for the Year Prior to the Date of Sale' - is checked and Date of Prior / Sale Transfer of all Comparable Sales is older than 12 months from the Date of Sale of the Comparable Sale. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - Subject Date of Prior Sale/Transfer - My research did not reveal any prior sales or transfers for the three years prior is indicated, yet subject prior sale has been entered.
- 1004MC_2009 - NEIGHBORHOOD - Total # of Comparable Active Listings on the 1004MC (225) - does not match that of the main form (125).
- 1075_05AUAD - SALES COMPARISON APPROACH - Low Price range of Comparable Properties Currently Offered for Sale above the Sales Grid - is outside the housing range in the neighborhood section on page 1. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - High Price range of Comparable Properties Currently Offered for Sale above the Sales Grid - is outside the housing range in the neighborhood section on page 1. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - Comparable Sales within the Past 12 Months: Low Price - is less than the Neighborhood Low Price. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - Comparable Sales within the Past 12 Months: High Price - is greater than the Neighborhood High Price. Please reconcile.
- 1075_05AUAD - SALES COMPARISON APPROACH - Date of Sale/Time - Property Values are Declining is indicated and the report contains less than 2 closed sales within the last 90 days. Comment required.
- 1075_05AUAD - SALES COMPARISON APPROACH - Subject Floor Location - is blank.
- 1075_05AUAD - SALES COMPARISON APPROACH - Gross Living Area - Subject Property's Gross Living Area is not bracketed by Gross Living Area values found in Comparables. Comment required.
- 1075_05AUAD - SALES COMPARISON APPROACH - Gross Living Area (GLA) - all closed sales are inferior to Subject Property.
- 1075_05AUAD - SALES COMPARABLE NO. 1 - Property Address - is not a valid USPS address.
- 1075_05AUAD - SALES COMPARABLE NO. 1 - Sale Price - unadjusted Sale Price falls outside of the price range defined in the neighborhood housing section.
- 1075_05AUAD - SALES COMPARABLE(S) #1, 2 - Gross Living Area - differs from the subject property by more than 100 sq.ft. and the adjustment amount is 0 (zero).
- 1075_05AUAD - SALES COMPARABLE NO. 2 - Sale Price - unadjusted Sale Price falls outside of the price range defined in the

neighborhood housing section.

- 1075_05AUAD - SALES COMPARABLE NO. 3 - Property Address - is not a valid USPS address.
- 1075_05AUAD - SALES COMPARABLE NO. 3 - Sale Price - unadjusted Sale Price falls outside of the price range defined in the neighborhood housing section.
- 1075_05AUAD - SALES COMPARABLE(S) #3 - Gross Adjustment Percentage - exceeds 15% of Sales Price.
- 1004MC_2009 - MARKET RESEARCH & ANALYSIS - Median Comparable Sale Price Prior 7-12 Months - is 289000 and is not within the range of Comparable Sales within the Past 12 Months (100000 - 260000) reported on the primary form. Please reconcile.
- 1004MC_2009 - MARKET RESEARCH & ANALYSIS - Median Comparable Sale Price Prior 4-6 Months - is 266000 and is not within the range of Comparable Sales within the Past 12 Months (100000 - 260000) reported on the primary form. Please reconcile.
- 1075_05AUAD - SALES COMPARABLE NO. 1 - Comparable Photo Address - "1 Redmill Drive, #5, Palm Coast, FL 32137" does not match the address entered in the Sales Comparison Approach, "1 Redmill Drive". Please reconcile.
- 1075_05AUAD - SALES COMPARABLE NO. 2 - Comparable Photo Address - "8 Redmill Drive, #3, Palm Coast, FL 32137" does not match the address entered in the Sales Comparison Approach, "8 Redmill Drive". Please reconcile.
- 1075_05AUAD - SALES COMPARABLE NO. 3 - Comparable Photo Address - "99 Red Barn Drive, #8, Palm Coast, FL 32137" does not match the address entered in the Sales Comparison Approach, "99 Red Barn Drive". Please reconcile.