Errors - These items must be corrected to receive a "pass".

- 1004_05UAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (DESIRABLE) "The income approach is typically utilized when sufficient investor owned properties exist with the subjectÃ¢â‚¬â„¢s immediate area or neighborhood and when investors regularly acquire such properties that are equally desirable to the subject for the express purpose of the income they provide.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - REPORT - Fair Lending - Comments in the Ending Addenda contain (SCHOOL) "They all share the same school system, Becker.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - REPORT - Fair Lending - Comments in the Neighborhood Description contain (CONVENIENT) "Shopping, schools, highways and recreational facilities are convenient to area.", which could be a violation of fair lending practices. Please revise these comments so that there is no risk of a fair lending violation.
  ☐ The appraiser acknowledges that this rule is not applicable to the report or is addressed in the body of the report.
- 1004_05UAD - CERTIFICATION - Lender/Client Contact Name - does not contain management company name. Please enter management company name as First American.

Warnings - These items may be incorrect and require your review.

- 1004_05UAD - SUBJECT - Special Assessments - is greater than 0 (zero).
- 1004_05UAD - NEIGHBORHOOD - Property Values Trend - is Increasing and Median Comparable Sale Price Trend on the 1004MC is Stable.
- 1004_05UAD - SALES COMPARISON APPROACH - Site Size - is not bracketed by the comparables.
- 1004_05UAD - SALES COMPARISON APPROACH - Date of Prior Sale/Transfer - My research did reveal prior sales or transfers for the year prior is indicated, yet comparable prior sale has not been entered. Please reconcile.
- 1004_05UAD - SALES COMPARISON APPROACH - 'My Research Did Reveal Prior Sales or Transfers of the Comparable Sales for the Year Prior to the Date of Sale' - is checked and Date of Prior / Sale Transfer of all Comparable Sales is older than 12 months from the Date of Sale of the Comparable Sale. Please reconcile.
- 1004_05UAD - RECONCILIATION - Opinion of Market Value - differs from the Subject Prior Sale Price by more than 10% for transfer in the prior 12 months or more than 25% for transfer in the prior 13-36 months.
- 1004_05UAD - SALES COMPARABLE(S) #6 - Gross Adjustment Percentage - exceeds 15% of Sales Price.
- 1004MC_2009 - MARKET RESEARCH & ANALYSIS - Total # Comparable Active Listings Prior 7-12 Months - is blank or 0 (zero) and Median Comparable List Price Prior 7-12 Months is 274900. Please reconcile.
- 1004MC_2009 - MARKET RESEARCH & ANALYSIS - Median Comparable Listings Days on Market Prior 7-12 Months - is 5 days and Total # Comparable Active Listings Prior 7-12 Months is blank or 0 (zero). Please reconcile.

Information - These items typically require comment.

- EAD - SALES COMP #1 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #2 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #3 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SUBJECT - Lender/Client Name (AMC Name) - Must be 48 characters or less.
- EAD - SALES COMP #4 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #5 - Property Address - is not a valid USPS address. Please reconcile.
- EAD - SALES COMP #6 - Property Address - is not a valid USPS address. Please reconcile.