USPAP Compliance Addendum

File No. 2149KIM

Borrower/Client	John P Arthur				
Property Address	2149 Kimberly Dr				
City	Augusta	County	Richmond	State GA	Zip Code 30904
Lender/Client	Wells Fargo Bank NA				

APPRAISAL AND REPORT IDENTIFICATION

This Appraisal Report is one of the following types:

[X] **Appraisal Report** This report was prepared in accordance with the requirements of the Appraisal Report option of USPAP Standards Rule 2-2(a).

[ ] **Restricted Appraisal Report** This report was prepared in accordance with the requirements of the Restricted Appraisal Report option of USPAP Standards Rule 2-2(b). The intended user of this report is limited to the identified client. This is a Restricted Appraisal Report and the rationale for how the appraiser arrived at the opinions and conclusions set forth in the report may not be understood properly without the additional information in the appraiser's workfile.

ADDITIONAL CERTIFICATIONS

I certify that, to the best of my knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The report analyses, opinions, and conclusions are limited only by the reported assumptions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no (or the specified) present or prospective interest in the property that is the subject of this report and no (or specified) personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- This appraisal report was prepared in accordance with the requirements of Title XI of FIRREA and any implementing regulations.

PRIOR SERVICES

[X] I have **NOT** performed services, as an appraiser or in any other capacity, regarding the property that is the subject of the report within the three-year period immediately preceding acceptance of this assignment.

[ ] I **HAVE** performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below.

PROPERTY INSPECTION

[ ] I have **NOT** made a personal inspection of the property that is the subject of this report.

[X] I **HAVE** made a personal inspection of the property that is the subject of this report.

APPRAISAL ASSISTANCE

Unless otherwise noted, no one provided significant real property appraisal assistance to the person signing this certification. If anyone did provide significant assistance, they are hereby identified along with a summary of the extent of the assistance provided in the report.

ADDITIONAL COMMENTS

Additional USPAP related issues requiring disclosure and/or any state mandated requirements: The global outbreak of a “novel” coronavirus” known as COVID-19 was officially declared a pandemic by the World Health Organization (WHO). The reader is cautioned and reminded that the conclusions presented in this appraisal report apply only as of the effective date(s) indicated. The appraiser makes no representation as to the effect on the subject property of any unforeseen event, subsequent to the effective date of the appraisal.

MARKETING TIME AND EXPOSURE TIME FOR THE SUBJECT PROPERTY

[X] A reasonable marketing time for the subject property is 30-90 day(s) utilizing market conditions pertinent to the appraisal assignment.

[X] A reasonable exposure time for the subject property is 30-90 day(s).

APPRAISER		SUPERVISORY APPRAISER (ONLY IF REQUIRED)	
Signature	Paul J Baker	Signature	
Name	Paul J Baker	Name	
Date of Signature	12/02/2022	Date of Signature	
State Certification #	CR265704	State Certification #	
or State License #		or State License #	
State	GA	State	
Expiration Date of Certification or License	08/31/2023	Expiration Date of Certification or License	
		Supervisory Appraiser Inspection of Subject Property:	
Effective Date of Appraisal	11/30/2022	[ ] Did Not [ ] Exterior-only from Street [ ] Interior and Exterior	



[redacted]

APPRAISAL REPORT

OF THE REAL PROPERTY LOCATED AT

2149 Kimberly Dr
Augusta, GA 30904

for

Wells Fargo Bank NA
2650 Wells Fargo Way, 2nd Floor
Minneapolis, MN
55467

as of

11/30/2022

by

Paul J Baker
4159-E Wheeler Rd
Martinez, GA 30907

BAKER APPRAISAL COMPANY

Uniform Residential Appraisal Report

File # 2149KIM

The purpose of this summary appraisal report is to provide the lender/client with an accurate, and adequately supported, opinion of the market value of the subject property.

SUBJECT

Property Address 2149 Kimberly Dr | City Augusta | State GA | Zip Code 30904

Borrower John P Arthur | Owner of Public Record John Patrick Arthur | County Richmond

Legal Description Deed Book 49/Page 2449

Assessor's Parcel # 057-2-148-00-0 | Tax Year 2022 | R.E. Taxes $ 605

Neighborhood Name Redd Heights | Map Reference 13-245 | Census Tract 0012.00

Occupant [X] Owner [ ] Tenant [ ] Vacant | Special Assessments $ 0 | [ ] PUD | HOA $ 0 | [ ] per year [ ] per month

Property Rights Appraised [X] Fee Simple [ ] Leasehold [ ] Other (describe)

Assignment Type [ ] Purchase Transaction [X] Refinance Transaction [ ] Other (describe)

Lender/Client Wells Fargo Bank NA | Address 2650 Wells Fargo Way, 2nd Floor, Minneapolis, MN 55467

Is the subject property currently offered for sale or has it been offered for sale in the twelve months prior to the effective date of the appraisal? [ ] Yes [X] No

Report data source(s) used, offering price(s), and date(s). AugMLS

CONTRACT

I [ ] did [ ] did not analyze the contract for sale for the subject purchase transaction. Explain the results of the analysis of the contract for sale or why the analysis was not performed.

Contract Price $ | Date of Contract | Is the property seller the owner of public record? [ ] Yes [ ] No | Data Source(s)

Is there any financial assistance (loan charges, sale concessions, gift or downpayment assistance, etc.) to be paid by any party on behalf of the borrower? [ ] Yes [ ] No

If Yes, report the total dollar amount and describe the items to be paid:

NEIGHBORHOOD

Note: Race and the racial composition of the neighborhood are not appraisal factors.

Neighborhood Characteristics				One-Unit Housing Trends					One-Unit Housing			Percent Land Use %	
Location	[ ] Urban	[X] Suburban	[ ] Rural	Property Values	[ ] Increasing	[X] Stable	[ ] Declining		PRICE	AGE		One-Unit	50 %
Built-Up	[ ] Over 75%	[X] 25-75%	[ ] Under 25%	Demand/Supply	[X] Shortage	[ ] In Balance	[ ] Over Supply		$(000)	(yrs)		2-4 Unit	5 %
Growth	[ ] Rapid	[X] Stable	[ ] Slow	Marketing Time	[X] Under 3 mths	[ ] 3-6 mths	[ ] Over 6 mths		88	Low	0	Multi-Family	5 %
Neighborhood Boundaries	North by Wrightsboro Rd, East by 15th St, South by Gordon								235	High	120	Commercial	15 %
Highway and West by Highland Ave.									160	Pred.	65	Other	25 %

Neighborhood Description The subject property is located off of Kissingbower Rd in Augusta, GA. Schools, shopping and employment are all within a short drive. The subjects neighborhood consists of wide variety of homes in various architectural styles, each comparable to one another.

Market Conditions (including support for the above conclusions) (Please see 1004MC) *Other Land Use Represents Vacant Land*

SITE

Dimensions 71.75Fx113LSx71.75Rx111.6RS | Area 8058 sf | Shape Rectangle | View N;Res;

Specific Zoning Classification R1A | Zoning Description Single Family

Zoning Compliance [X] Legal [ ] Legal Nonconforming (Grandfathered Use) [ ] No Zoning [ ] Illegal (describe)

Is the highest and best use of the subject property as improved (or as proposed per plans and specifications) the present use? [X] Yes [ ] No If No, describe

The subject property is surrounded by single family residences. The highest and best use of the subject is as improved with a single family residence.

Utilities	Public	Other (describe)		Public	Other (describe)	Off-site Improvements--Type	Public	Private
Electricity	[X]	[ ]	Water	[X]	[ ]	Street Asphalt	[X]	[ ]
Gas	[X]	[ ]	Sanitary Sewer	[X]	[ ]	Alley None	[ ]	[ ]

FEMA Special Flood Hazard Area [ ] Yes [X] No | FEMA Flood Zone X | FEMA Map No. 13245C0120G | FEMA Map Date 11/15/2019

Are the utilities and off-site improvements typical for the market area? [X] Yes [ ] No. If No, describe

Are there any adverse site conditions or external factors (easements, encroachments, environmental conditions, land uses, etc.)? [ ] Yes [X] No If Yes, describe

Road/Utility easements are typical for the overall area and do not have a negative effect on market value or marketability.

IMPROVEMENTS

General Description		Foundation		Exterior Description materials/condition		Interior materials/condition	
Units [X] One	[ ] One with Accessory Unit	[ ] Concrete Slab	[X] Crawl Space	Foundation Walls	Blk/Brk/Avg	Floors	HdWd/Ct/Avg
# of Stories	1	[ ] Full Basement	[ ] Partial Basement	Exterior Walls	Brk/Avg	Walls	ShtRk/Avg
Type [X] Det.	[ ] Att. [ ] S-Det/End Unit	Basement Area	0 sq. ft.	Roof Surface	Asphalt/Gd	Trim/Finish	Wd/Gd
[X] Existing	[ ] Proposed [ ] Under Const.	Basement Finish	0 %	Gutters & Downspouts	Metal/Gd	Bath Floor	Ct/Avg
Design (Style)	Ranch	[ ] Outside Entry/Exit	[ ] Sump Pump	Window Type	Al/Sh/Avg	Bath Wainscot	Cmc/Avg
Year Built	1949	Evidence of [ ] Infestation		Storm Sash/Insulated	None	Car Storage	[ ] None
Effective Age (Yrs)	30	[ ] Dampness	[ ] Settlement	Screens	WrMsh/Avg	[X] Driveway	# of Cars 2
Attic	[ ] None	Heating [X] FWA	[ ] HWBB [ ] Radiant	Amenities	[ ] WoodStove(s)# 0	Driveway Surface	Conc
[X] Drop Stair	[ ] Stairs	[ ] Other	Fuel Gas	[X] Fireplace(s) # 1	[X] Fence ChnLk	[ ] Garage	# of Cars 0
[ ] Floor	[ ] Scuttle	Cooling [X] Central Air Conditioning		[X] Patio/Deck CvPto	[X] Porch ScrPrc	[ ] Carport	# of Cars 0
[ ] Finished	[ ] Heated	[ ] Individual	[ ] Other	[ ] Pool None	[ ] Other None	[ ] Att.	[ ] Det. [ ] Built-in

Appliances [ ] Refrigerator [ ] Range/Oven [X] Dishwasher [ ] Disposal [ ] Microwave [ ] Washer/Dryer [X] Other (describe) Venthood

Finished area **above** grade contains: 5 Rooms | 2 Bedrooms | 1.0 Bath(s) | 1,101 Square Feet of Gross Living Area Above Grade

Additional features (special energy efficient items, etc.) Recently installed roofing shingles, gutters, plumbing pipes, electrical, hardwired smoke/CO detectors, etc.

Describe the condition of the property (including needed repairs, deterioration, renovations, remodeling, etc.). C4;Kitchen-updated-eleven to fifteen years ago;Bathrooms-not updated;The subject property is in overall good condition, with no noted repairs. All utilities were on. All major appliances and mechanicals were in working order at time of inspection. Smoke/CO detectors were present.

Are there any physical deficiencies or adverse conditions that affect the livability, soundness, or structural integrity of the property? [ ] Yes [X] No If Yes, describe

Road & Utility easements are typical for the area and do not have a negative effective on market value or marketability.

Due to the subjects age, lead based paint may be present. The appraiser did NOT note any obvious signs of lead based paint.

Does the property generally conform to the neighborhood (functional utility, style, condition, use, construction, etc.)? [X] Yes [ ] No If No, describe

Yes

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There are 1 comparable properties currently offered for sale in the subject neighborhood ranging in price from $ 185,000 to $ 185,000.

There are 31 comparable sales in the subject neighborhood within the past twelve months ranging in sale price from $ 88,000 to $ 225,000.

SALES COMPARISON APPROACH

FEATURE	SUBJECT	COMPARABLE SALE # 1		COMPARABLE SALE # 2		COMPARABLE SALE # 3	
Address	2149 Kimberly Dr Augusta, GA 30904	2228 Kimberly Dr Augusta, GA 30904		2036 Ohio Ave Augusta, GA 30904		1739 King Woods Dr Augusta, GA 30904	
Proximity to Subject		0.23 miles W		0.98 miles W		0.13 miles S	
Sale Price	$	$	165,000	$	153,000	$	184,000
Sale Price/Gross Liv. Area	$ sq. ft.	$ 140.43 sq. ft.		$ 170.00 sq. ft.		$ 155.80 sq. ft.	
Data Source(s)		AugMLS#505689;DOM 9		AugMLS#482003;DOM 68		AugMLS#507777;DOM 32	
Verification Source(s)		RC Clerk/CSRAAC		RC Clerk/CSRAAC		RC Clerk/CSRAAC	
VALUE ADJUSTMENTS	DESCRIPTION	DESCRIPTION	+(-)$ Adjustment	DESCRIPTION	+(-)$ Adjustment	DESCRIPTION	+(-)$ Adjustment
Sale or Financing Concessions		ArmLth Cash;0		ArmLth Conv;5900	0	ArmLth Conv;0	
Date of Sale/Time		s08/22;c08/22		s09/22;c08/22		s10/22;c09/22	
Location	N;Res;	N;Res;		N;Res;		N;Res;	
Leasehold/Fee Simple	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
Site	8058 sf	12788 sf	0	7405 sf	0	9000 sf	0
View	N;Res;	N;Res;		N;Res;		N;Res;	
Design (Style)	DT1;Ranch	DT1;Ranch		DT1;Ranch		DT1;Ranch	
Quality of Construction	Q4	Q4		Q4		Q4	
Actual Age	73	76	0	73		81	0
Condition	C4	C4		C3	-15,300	C3	-18,400
Above Grade Room Count (Total / Bdrms. / Baths)	5 / 2 / 1.0	6 / 3 / 1.0	0	5 / 2 / 1.0		5 / 2 / 1.0	
Gross Living Area	1,101 sq. ft.	1,175 sq. ft.	-3,700	900 sq. ft.	+10,050	1,181 sq. ft.	-4,000
Basement & Finished Rooms Below Grade	0sf	0sf		0sf		0sf	
Functional Utility	Average	Average		Average		Average	
Heating/Cooling	FWA/CAC	FWA/CAC		FWA/CAC		FWA/CAC	
Energy Efficient Items	InsGls/Drs	InsGls/Drs		InsGls/Drs		InsGls/Drs	
Garage/Carport	2dw	2dw		2dw		2dw	
Porch/Patio/Deck	Stp/ScrPrc/CvPto	CvPrc/Dck	+2,500	CvStp	+5,500	CvPrc's	0
Fnc/Other	Fnc	Fnc		Fnc		Fnc	
Fireplace	FP1	FP1		None	+2,500	FP1	
Net Adjustment (Total)		[ ] + [X] -	$ -1,200	[X] + [ ] -	$ 2,750	[ ] + [X] -	$ -22,400
Adjusted Sale Price of Comparables		Net Adj. 0.73 % Gross Adj. 3.76 %	$ 163,800	Net Adj. 1.80 % Gross Adj. 21.80 %	$ 155,750	Net Adj. 12.17 % Gross Adj. 12.17 %	$ 161,600

I [X] did [ ] did not research the sale or transfer history of the subject property and comparable sales. If not, explain

My research [ ] did [X] did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.

Data Source(s) Public Records

My research [X] did [ ] did not reveal any prior sales or transfers of the comparable sales for the prior year to the date of sale of the comparable sale.

Data Source(s) Public Records

Report the results of the research and analysis of the prior sale or transfer history of the subject property and comparable sales (report additional prior sales on page 3).

ITEM	SUBJECT	COMPARABLE SALE # 1	COMPARABLE SALE # 2	COMPARABLE SALE # 3
Date of Prior Sale/Transfer			11/24/2021	
Price of Prior Sale/Transfer			$135,900	
Data Source(s)	Public Records	Public Records	Public Records	Public Records
Effective Date of Data Source(s)	11/30/2022	11/30/2022	11/30/2022	11/30/2022

Analysis of prior sale or transfer history of the subject property and comparable sales No prior sales of the subject property within the prior 36 months. Comparable#2 had a prior sale in average condition in 2021 as noted above. The dwelling was then updated/renovated before current/utilized sale. No prior sales of other comparables within the prior 12 months.**Adjustments for variances were derived from compiled market data of match pair analysis, within the subjects immediate market.**

Summary of Sales Comparison Approach Most weight is attributed to sale #1, due to the least gross/net adjustments overall. All provided comparable sales are within the same immediate market area as the subject property. Condition adjustments, if deemed necessary, were utilized @ 10% of the comparable sales price, per C1-C6 rating variance, unless otherwise noted. Dwellings with comparable GLA to that of the subject property typically have a bedroom count of 2 - 4. No adjustment for bedroom count warranted, unless outside of these parameters. Overall, I feel that I have made all adjustments accordingly and without creating any distortion in value.

Indicated Value by Sales Comparison Approach $ 161,000

RECONCILIATION

Indicated Value by: Sales Comparison Approach $ 161,000 **Cost Approach (if developed) $** 164,866 **Income Approach (if developed) $** 0

Most weight is given to the market approach in the final estimate of value. The cost approach sets the reproduction cost of the improvements, and generally sets the upper limit of value. The income approach was considered and developed, however often represents investment value, rather than fair market value.

This appraisal is made [X] "as is," [ ] subject to completion per plans and specifications on the basis of a hypothetical condition that the improvements have been completed, [ ] subject to the following repairs or alterations on the basis of a hypothetical condition that the repairs or alterations have been completed, or [ ] subject to the following required inspection based on the extraordinary assumption that the condition or deficiency does not require alteration or repair: As Is

Based on a complete visual inspection of the interior and exterior areas of the subject property, defined scope of work, statement of assumptions and limiting conditions, and appraiser's certification, my (our) opinion of the market value, as defined, of the real property that is the subject of this report is $ 161,000 **, as of** 11/30/2022 **, which is the date of inspection and the effective date of this appraisal.**

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ADDITIONAL COMMENTS

I have considered relevant competitive listings and/or contract offerings in the performance of this appraisal and in the trending information reported in this section. If a trend is indicated, I have attached an addendum providing relevant competitive listing/contract offering data. There is no known prevalence of unusual seller financing concessions/buy downs that impact this market. The list to sales ratio is approx 99%.

This report has been electronically prepared in compliance with the USPAP guidelines which included a digital signature and adequate security measures in place to protect the integrity of the data produced by the appraiser. Digital photographs have not been retouched, electronically manipulated or enhanced in any way to deviate from their original prospective.

The Intended User of this appraisal report is the Lender/Client. The Intended Use is to evaluate the property that is the subject of this appraisal for a mortgage finance transaction, subject to the stated Scope of Work, purpose of the appraisal, reporting requirements of this appraisal report form, and Definition of Market Value. No additional Intended Users are identified by the appraiser.

I have not been contacted by anyone other than the intended user (lender/client as identified on the first page of the report), borrower, or designated contact to make an appointment to enter the property. I agree to immediately report any unauthorized contacts either personally by phone or electronically to ClearCapital.

No employee, director, officer, or agent of the lender, or any other third party acting as a joint venture partner, independent contractor, appraisal management company, or partner on behalf of the lender has influenced or attempted to influence the development, reporting, result, or review of this assignment through coercion, extortion, collusion, compensation, instruction, inducement, intimidation, bribery or in any other manner.

In accordance with GA Real Estate Appraisers Board Rule 539-3-.02, the appraisers fee compensation for this appraisal service is $500.00.

The AMC's GA registration number is #19

The appraiser certifies and agrees that this appraisal was prepared in accordance with the requirements of Title XI of the Financial Institutions, Reform, Recovery, and Enforcement Act (FIRREA) of 1989, as amended (12 U.S.C. 3331 et seq.), and any applicable implementing regulations in effect at the time the appraiser signs the appraisal certification.

"My analysis, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Georgia Real Estate Appraiser Classifications and Regulation Act and the Rules and Regulations of the Georgia Real Estate Appraisers Board." [Real Estate Appraiser Classification and Regulation Act paragraph 539-3.02(1)(m) as amended August 1, 2006]

COST APPROACH

COST APPROACH TO VALUE (not required by Fannie Mae)

Provide adequate information for the lender/client to replicate the below cost figures and calculations.

Support for the opinion of site value (summary of comparable land sales or other methods for estimating site value)

In estimating the site value of subject and all comparables the appraiser has relied upon knowledge of the market including analysis of site sales and/or extraction of site values from sales of improved properties.

ESTIMATED [ ] REPRODUCTION OR [X] REPLACEMENT COST NEW

Source of cost data: Marshall & Swift

Quality rating from cost service: Avg Effective date of cost data: Current

Comments on Cost Approach (gross living area calculations, depreciation, etc.)

GLA calculations were derived from a physical measurement of the subject property by the appraiser, compliant with ANSI Standard Z765-2021, utilizing a Leica Disto laser measuring device and Apex Sketch software. Physical depreciation is based on the Age/Life method.

Estimated Remaining Economic Life (HUD and VA only): 50 Years

OPINION OF SITE VALUE				=$ 25,000
Dwelling	1,101 Sq. Ft. @ $	136.34		=$ 150,110
BSMT	0 Sq. Ft. @ $			=$ 0
			Stp/CvPto/ScrPrc	26,578
Garage/Carport	Sq. Ft. @ $			=$ 0
Total Estimate of Cost-New				=$ 176,688
Less Depreciation	Physical 46,822	Functional	External	=$ (46,822)
Depreciated Cost of Improvements				=$ 129,866
'As-is' Value of Site Improvements				=$ 10,000
Indicated Value By Cost Approach				=$ 164,866

INCOME

INCOME APPROACH TO VALUE (not required by Fannie Mae)

Estimated Monthly Market Rent $ ____ X Gross Rent Multiplier ____ = $ 0 Indicated Value by Income Approach

Summary of Income Approach (including support for market rent and GRM) The income approach was considered and developed, however not deemed applicable, as it reflects investment value, rather than fair market value.

PUD INFORMATION

PROJECT INFORMATION FOR PUDs (if applicable)

Is the developer/builder in control of the Homeowners' Association (HOA)? [ ] Yes [ ] No Unit type(s) [ ] Detached [ ] Attached

Provide the following information for PUDs ONLY if the developer/builder is in control of the HOA and the subject property is an attached dwelling unit.

Legal name of project

Total number of phases | Total number of units | Total number of units sold

Total number of units rented | Total number of units for sale | Data Source(s)

Was the project created by the conversion of existing building(s) into a PUD? [ ] Yes [ ] No If Yes, date of conversion

Does the project contain any multi-dwelling units? [ ] Yes [ ] No Data Source(s)

Are the units, common elements, and recreation facilities complete? [ ] Yes [ ] No If No, describe the status of completion.

Are the common elements leased to or by the Homeowners' Association? [ ] Yes [ ] No If Yes, describe the rental terms and options.

Describe common elements and recreational facilities

This report form is designed to report an appraisal of a one-unit property or a one-unit property with an accessory unit; including a unit in a planned unit development (PUD). This report form is not designed to report an appraisal of a manufactured home or a unit in a condominium or cooperative project.

This appraisal report is subject to the following scope of work, intended use, intended user, definition of market value, statement of assumptions and limiting conditions, and certifications. Modifications, additions, or deletions to the intended use, intended user, definition of market value, or assumptions and limiting conditions are not permitted. The appraiser may expand the scope of work to include any additional research or analysis necessary based on the complexity of this appraisal assignment. Modifications or deletions to the certifications are also not permitted. However, additional certifications that do not constitute material alterations to this appraisal report, such as those required by law or those related to the appraiser's continuing education or membership in an appraisal organization, are permitted.

SCOPE OF WORK: The scope of work for this appraisal is defined by the complexity of this appraisal assignment and the reporting requirements of this appraisal report form, including the following definition of market value, statement of assumptions and limiting conditions, and certifications. The appraiser must, at a minimum: (1) perform a complete visual inspection of the interior and exterior areas of the subject property, (2) inspect the neighborhood, (3) inspect each of the comparable sales from at least the street, (4) research, verify, and analyze data from reliable public and/or private sources, and (5) report his or her analysis, opinions, and conclusions in this appraisal report.

INTENDED USE: The intended use of this appraisal report is for the lender/client to evaluate the property that is the subject of this appraisal for a mortgage finance transaction.

INTENDED USER: The intended user of this appraisal report is the lender/client.

DEFINITION OF MARKET VALUE: The most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby: (1) buyer and seller are typically motivated; (2) both parties are well informed or well advised, and each acting in what he or she considers his or her own best interest; (3) a reasonable time is allowed for exposure in the open market; (4) payment is made in terms of cash in U. S. dollars or in terms of financial arrangements comparable thereto; and (5) the price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions* granted by anyone associated with the sale.

*Adjustments to the comparables must be made for special or creative financing or sales concessions. No adjustments are necessary for those costs which are normally paid by sellers as a result of tradition or law in a market area; these costs are readily identifiable since the seller pays these costs in virtually all sales transactions. Special or creative financing adjustments can be made to the comparable property by comparisons to financing terms offered by a third party institutional lender that is not already involved in the property or transaction. Any adjustment should not be calculated on a mechanical dollar for dollar cost of the financing or concession but the dollar amount of any adjustment should approximate the market's reaction to the financing or concessions based on the appraiser's judgment.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS: The appraiser's certification in this report is subject to the following assumptions and limiting conditions:

1. The appraiser will not be responsible for matters of a legal nature that affect either the property being appraised or the title to it, except for information that he or she became aware of during the research involved in performing this appraisal. The appraiser assumes that the title is good and marketable and will not render any opinions about the title.

2. The appraiser has provided a sketch in this appraisal report to show the approximate dimensions of the improvements. The sketch is included only to assist the reader in visualizing the property and understanding the appraiser's determination of its size.

3. The appraiser has examined the available flood maps that are provided by the Federal Emergency Management Agency (or other data sources) and has noted in this appraisal report whether any portion of the subject site is located in an identified Special Flood Hazard Area. Because the appraiser is not a surveyor, he or she makes no guarantees, express or implied, regarding this determination.

4. The appraiser will not give testimony or appear in court because he or she made an appraisal of the property in question, unless specific arrangements to do so have been made beforehand, or as otherwise required by law.

5. The appraiser has noted in this appraisal report any adverse conditions (such as needed repairs, deterioration, the presence of hazardous wastes, toxic substances, etc.) observed during the inspection of the subject property or that he or she became aware of during the research involved in performing this appraisal. Unless otherwise stated in this appraisal report, the appraiser has no knowledge of any hidden or unapparent physical deficiencies or adverse conditions of the property (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) that would make the property less valuable, and has assumed that there are no such conditions and makes no guarantees or warranties, express or implied. The appraiser will not be responsible for any such conditions that do exist or for any engineering or testing that might be required to discover whether such conditions exist. Because the appraiser is not an expert in the field of environmental hazards, this appraisal report must not be considered as an environmental assessment of the property.

6. The appraiser has based his or her appraisal report and valuation conclusion for an appraisal that is subject to satisfactory completion, repairs, or alterations on the assumption that the completion, repairs, or alterations of the subject property will be performed in a professional manner.

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APPRAISER'S CERTIFICATION: The Appraiser certifies and agrees that:

1. I have, at a minimum, developed and reported this appraisal in accordance with the scope of work requirements stated in this appraisal report.

2. I performed a complete visual inspection of the interior and exterior areas of the subject property. I reported the condition of the improvements in factual, specific terms. I identified and reported the physical deficiencies that could affect the livability, soundness, or structural integrity of the property.

3. I performed this appraisal in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

4. I developed my opinion of the market value of the real property that is the subject of this report based on the sales comparison approach to value. I have adequate comparable market data to develop a reliable sales comparison approach for this appraisal assignment. I further certify that I considered the cost and income approaches to value but did not develop them, unless otherwise indicated in this report.

5. I researched, verified, analyzed, and reported on any current agreement for sale for the subject property, any offering for sale of the subject property in the twelve months prior to the effective date of this appraisal, and the prior sales of the subject property for a minimum of three years prior to the effective date of this appraisal, unless otherwise indicated in this report.

6. I researched, verified, analyzed, and reported on the prior sales of the comparable sales for a minimum of one year prior to the date of sale of the comparable sale, unless otherwise indicated in this report.

7. I selected and used comparable sales that are locationally, physically, and functionally the most similar to the subject property.

8. I have not used comparable sales that were the result of combining a land sale with the contract purchase price of a home that has been built or will be built on the land.

9. I have reported adjustments to the comparable sales that reflect the market's reaction to the differences between the subject property and the comparable sales.

10. I verified, from a disinterested source, all information in this report that was provided by parties who have a financial interest in the sale or financing of the subject property.

11. I have knowledge and experience in appraising this type of property in this market area.

12. I am aware of, and have access to, the necessary and appropriate public and private data sources, such as multiple listing services, tax assessment records, public land records and other such data sources for the area in which the property is located.

13. I obtained the information, estimates, and opinions furnished by other parties and expressed in this appraisal report from reliable sources that I believe to be true and correct.

14. I have taken into consideration the factors that have an impact on value with respect to the subject neighborhood, subject property, and the proximity of the subject property to adverse influences in the development of my opinion of market value. I have noted in this appraisal report any adverse conditions (such as, but not limited to, needed repairs, deterioration, the presence of hazardous wastes, toxic substances, adverse environmental conditions, etc.) observed during the inspection of the subject property or that I became aware of during the research involved in performing this appraisal. I have considered these adverse conditions in my analysis of the property value, and have reported on the effect of the conditions on the value and marketability of the subject property.

15. I have not knowingly withheld any significant information from this appraisal report and, to the best of my knowledge, all statements and information in this appraisal report are true and correct.

16. I stated in this appraisal report my own personal, unbiased, and professional analysis, opinions, and conclusions, which are subject only to the assumptions and limiting conditions in this appraisal report.

17. I have no present or prospective interest in the property that is the subject of this report, and I have no present or prospective personal interest or bias with respect to the participants in the transaction. I did not base, either partially or completely, my analysis and/or opinion of market value in this appraisal report on the race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law.

18. My employment and/or compensation for performing this appraisal or any future or anticipated appraisals was not conditioned on any agreement or understanding, written or otherwise, that I would report (or present analysis supporting) a predetermined specific value, a predetermined minimum value, a range or direction in value, a value that favors the cause of any party, or the attainment of a specific result or occurrence of a specific subsequent event (such as approval of a pending mortgage loan application).

19. I personally prepared all conclusions and opinions about the real estate that were set forth in this appraisal report. If I relied on significant real property appraisal assistance from any individual or individuals in the performance of this appraisal or the preparation of this appraisal report, I have named such individual(s) and disclosed the specific tasks performed in this appraisal report. I certify that any individual so named is qualified to perform the tasks. I have not authorized anyone to make a change to any item in this appraisal report; therefore, any change made to this appraisal is unauthorized and I will take no responsibility for it.

20. I identified the lender/client in this appraisal report who is the individual, organization, or agent for the organization that ordered and will receive this appraisal report.

Uniform Residential Appraisal Report

File # 2149KIM

21. The lender/client may disclose or distribute this appraisal report to: the borrower; another lender at the request of the borrower; the mortgagee or its successors and assigns; mortgage insurers; government sponsored enterprises; other secondary market participants; data collection or reporting services; professional appraisal organizations; any department, agency, or instrumentality of the United States; and any state, the District of Columbia, or other jurisdictions; without having to obtain the appraiser's or supervisory appraiser's (if applicable) consent. Such consent must be obtained before this appraisal report may be disclosed or distributed to any other party (including, but not limited to, the public through advertising, public relations, news, sales, or other media).

22. I am aware that any disclosure or distribution of this appraisal report by me or the lender/client may be subject to certain laws and regulations. Further, I am also subject to the provisions of the Uniform Standards of Professional Appraisal Practice that pertain to disclosure or distribution by me.

23. The borrower, another lender at the request of the borrower, the mortgagee or its successors and assigns, mortgage insurers, government sponsored enterprises, and other secondary market participants may rely on this appraisal report as part of any mortgage finance transaction that involves any one or more of these parties.

24. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

25. Any intentional or negligent misrepresentation(s) contained in this appraisal report may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et seq., or similar state laws.

SUPERVISORY APPRAISER'S CERTIFICATION: The Supervisory Appraiser certifies and agrees that:

1. I directly supervised the appraiser for this appraisal assignment, have read the appraisal report, and agree with the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

2. I accept full responsibility for the contents of this appraisal report including, but not limited to, the appraiser's analysis, opinions, statements, conclusions, and the appraiser's certification.

3. The appraiser identified in this appraisal report is either a sub-contractor or an employee of the supervisory appraiser (or the appraisal firm), is qualified to perform this appraisal, and is acceptable to perform this appraisal under the applicable state law.

4. This appraisal report complies with the Uniform Standards of Professional Appraisal Practice that were adopted and promulgated by the Appraisal Standards Board of The Appraisal Foundation and that were in place at the time this appraisal report was prepared.

5. If this appraisal report was transmitted as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or a facsimile transmission of this appraisal report containing a copy or representation of my signature, the appraisal report shall be as effective, enforceable and valid as if a paper version of this appraisal report were delivered containing my original hand written signature.

APPRAISER

Signature 
Name Paul J Baker
Company Name BAKER APPRAISAL COMPANY
Company Address 4159-E Wheeler Rd
Martinez, GA 30907
Telephone Number 706-426-6948
Email Address BakerAppraisalCo@bellsouth.net
Date of Signature and Report 12/02/2022
Effective Date of Appraisal 11/30/2022
State Certification # CR265704
or State License #
or Other State #
State GA
Expiration Date of Certification or License 08/31/2023

ADDRESS OF PROPERTY APPRAISED
2149 Kimberly Dr
Augusta, GA 30904
APPRAISED VALUE OF SUBJECT PROPERTY $ 161,000
LENDER/CLIENT
Name PCV Murcor
Company Name Wells Fargo Bank NA
Company Address 2650 Wells Fargo Way, 2nd Floor
Minneapolis, MN 55467
Email Address

SUPERVISORY APPRAISER (ONLY IF REQUIRED)

Signature
Name
Company Name
Company Address
Telephone Number
Email Address
Date of Signature
State Certification #
or State License #
State
Expiration Date of Certification or License

SUBJECT PROPERTY

☐ Did not inspect subject property
☐ Did inspect exterior of subject property from street
Date of Inspection
☐ Did inspect interior and exterior of subject property
Date of Inspection

COMPARABLE SALES

☐ Did not inspect exterior of comparable sales from street
☐ Did inspect exterior of comparable sales from street
Date of Inspection

Market Conditions Addendum to the Appraisal Report

File No. 2149KIM

The purpose of this addendum is to provide the lender/client with a clear and accurate understanding of the market trends and conditions prevalent in the subject neighborhood. This is a required addendum for all appraisal reports with an effective date on or after April 1, 2009.

Property Address 2149 Kimberly Dr City Augusta State GA ZIP Code 30904

Borrower John P Arthur

Instructions: The appraiser must use the information required on this form as the basis for his/her conclusions, and must provide support for those conclusions, regarding housing trends and overall market conditions as reported in the Neighborhood section of the appraisal report form. The appraiser must fill in all the information to the extent it is available and reliable and must provide analysis as indicated below. If any required data is unavailable or is considered unreliable, the appraiser must provide an explanation. It is recognized that not all data sources will be able to provide data for the shaded areas below; if it is available, however, the appraiser must include the data in the analysis. If data sources provide the required information as an average instead of the median, the appraiser should report the available figure and identify it as an average. Sales and listings must be properties that compete with the subject property, determined by applying the criteria that would be used by a prospective buyer of the subject property. The appraiser must explain any anomalies in the data, such as seasonal markets, new construction, foreclosures, etc.

MARKET RESEARCH & ANALYSIS

Inventory Analysis	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend
Total # of Comparable Sales (Settled)	17	10	4	Increasing / X Stable / Declining
Absorption Rate (Total Sales/Months)	2.83	3.33	1.33	Increasing / X Stable / Declining
Total # of Comparable Active Listings	9	6	1	Declining / X Stable / Increasing
Months of Housing Supply (Total Listings/Ab.Rate)	3.18	1.80	0.75	Declining / X Stable / Increasing

Median Sale & List Price, DOM, Sale/List %	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend
Median Comparable Sale Price	176,000	180,000	179,500	Increasing / X Stable / Declining
Median Comparable Sales Days on Market	93	80	65	Declining / X Stable / Increasing
Median Comparable List Price	176,900	180,800	0	Increasing / X Stable / Declining
Median Comparable Listings Days on Market	83	61	0	Declining / X Stable / Increasing
Median Sale Price as % of List Price	99.49	99.55	0.00	Increasing / X Stable / Declining
Seller-(developer, builder, etc.) paid financial assistance prevalent?		☐ Yes ☒ No		Declining / X Stable / Increasing

Explain in detail the seller concessions trends for the past 12 months (e.g., seller contributions increased from 3% to 5%, increasing use of buydowns, closing costs, condo fees, options, etc.). Seller concession trends remain stable with seller concessions between 0.1 - 5.0% being expected in this market.

Are foreclosure sales (REO sales) a factor in the market? ☐ Yes ☒ No If yes, explain (including the trends in listings and sales of foreclosed properties).

REO sales do exist, however they do not appear to have a negative impact on the marketability or market value of fair market sales.

Cite data sources for above information. Data imported from Augusta Realtors MLS.

Summarize the above information as support for your conclusions in the Neighborhood section of the appraisal report form. If you used any additional information, such as an analysis of pending sales and/or expired and withdrawn listings, to formulate your conclusions, provide both an explanation and support for your conclusions.

Sold, pending, withdrawn and expired listings were utilized for the data conclusions. Dwellings with GLA between 800 - 1500 sqft within the subjects overall market area were utilized within the appraisers search parameters.

CONDO/CO-OP PROJECTS

If the subject is a unit in a condominium or cooperative project, complete the following: **Project Name:**

Subject Project Data	Prior 7-12 Months	Prior 4-6 Months	Current - 3 Months	Overall Trend
Total # of Comparable Sales (Settled)				Increasing / Stable / Declining
Absorption Rate (Total Sales/Months)				Increasing / Stable / Declining
Total # of Active Comparable Listings				Declining / Stable / Increasing
Months of Unit Supply (Total Listings/Ab. Rate)				Declining / Stable / Increasing

Are foreclosure sales (REO sales) a factor in the project? ☐ Yes ☐ No If yes, indicate the number of REO listings and explain the trends in listings and sales of foreclosed properties.

Summarize the above trends and address the impact on the subject unit and project.

APPRAISER

Signature

Appraiser Name Paul J Baker

Company Name BAKER APPRAISAL COMPANY

Company Address 4159-E Wheeler Rd, Martinez, GA 30907

State License/Certification # CR265704 State GA

Email Address BakerAppraisalCo@bellsouth.net

Signature

Appraiser Name

Company Name

Company Address

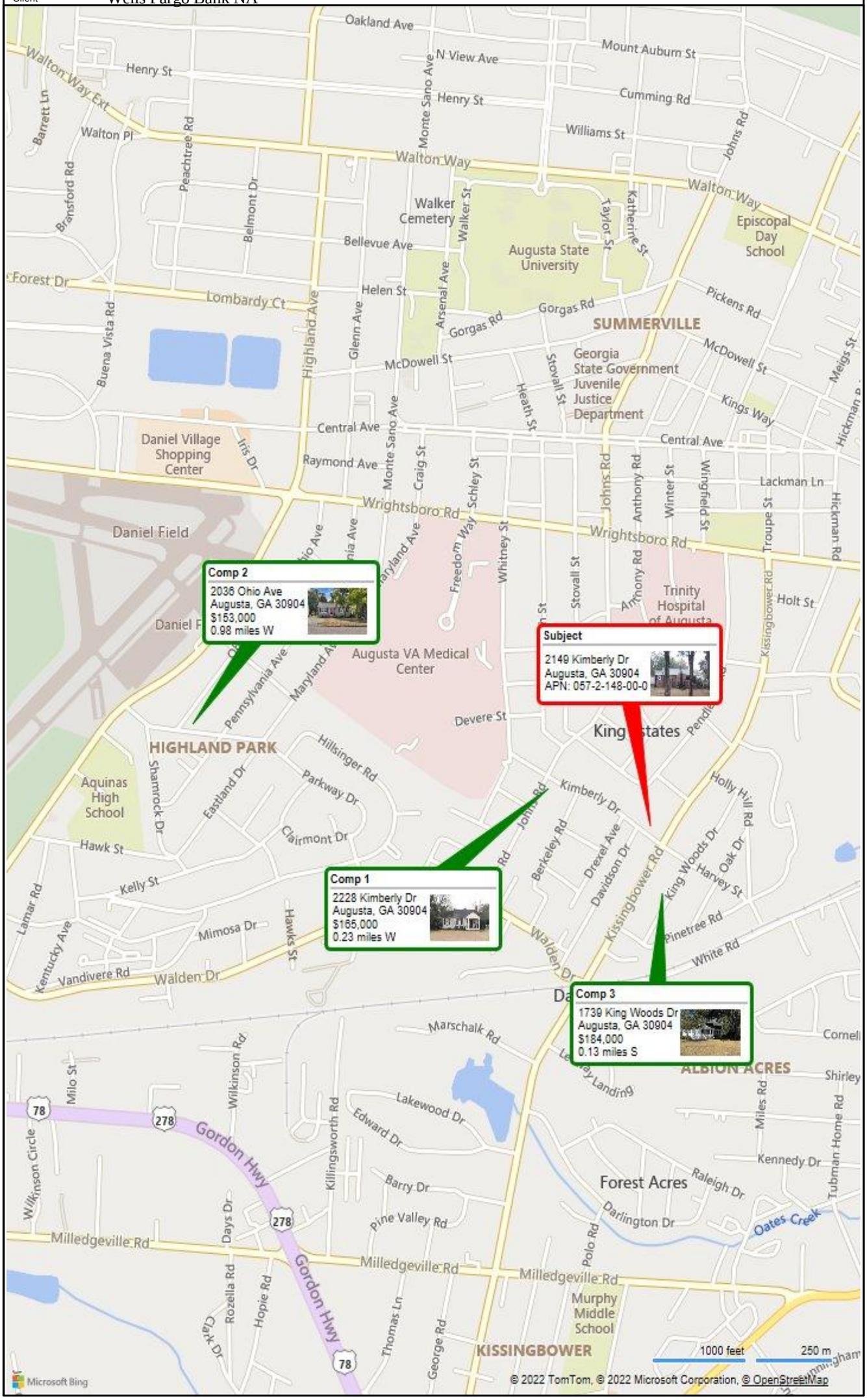
State License/Certification # State

Email Address

File No. 2149KIM

Location Map

Borrower or Owner	John P Arthur						
Property Address	2149 Kimberly Dr						
City	Augusta	County	Richmond	State	GA	Zip Code	30904
Client	Wells Fargo Bank NA						

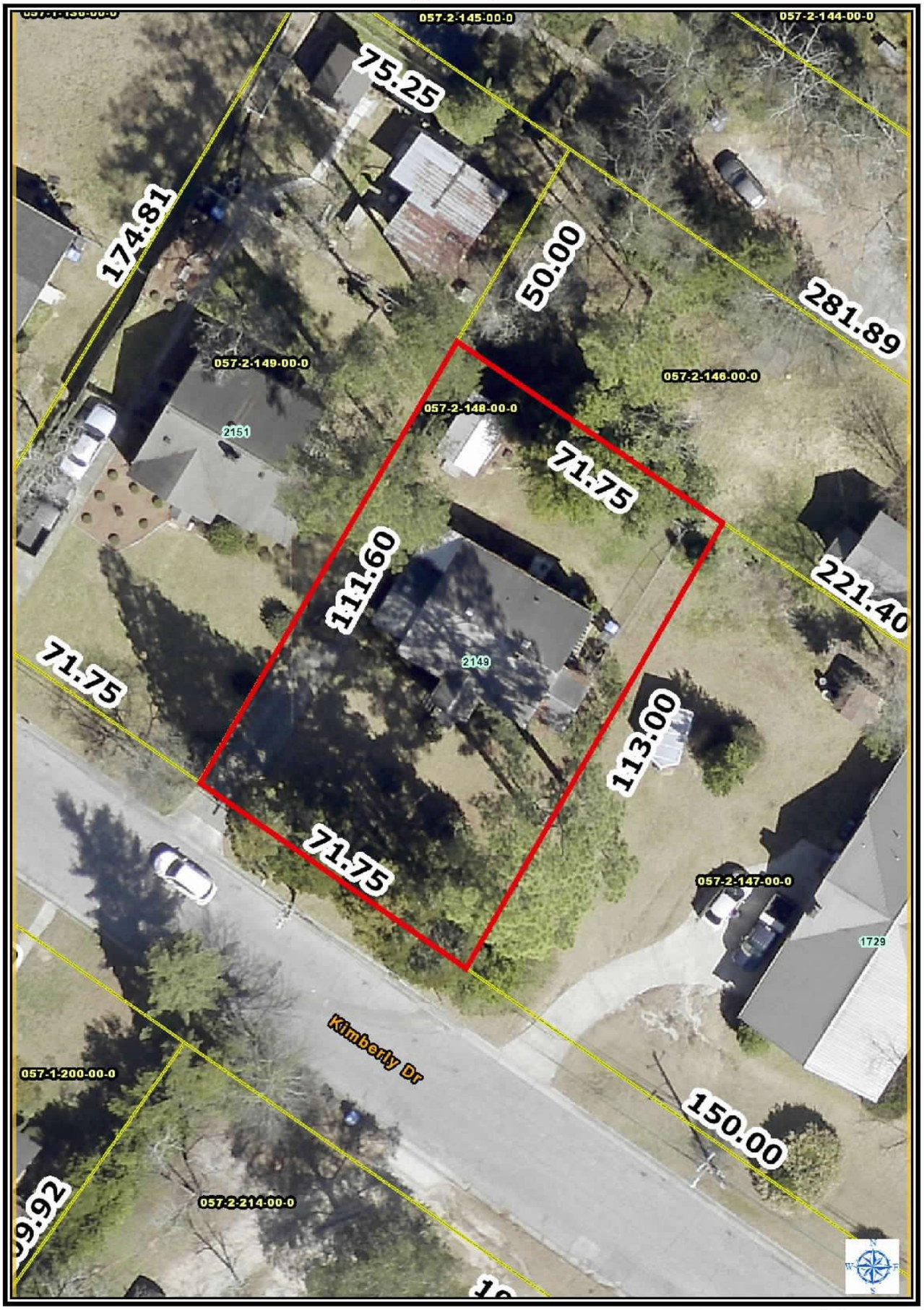


File No. 2149KIM

SITE PLAN

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA

Augusta, GA



Augusta, GA Department of Information Technology
Geospatial Information Solutions (GIS) Division
535 Telfair St Bldg 2000 | Augusta, GA 30901
www.augustaga.gov/gis | gis@augustaga.gov

Like, Follow, Share /AugustaGIS

Augusta, GA Disclaimer:

The data represented on this map has been compiled on the best methods available. Accuracy is contingent upon the source information as compiled by various agencies and departments both internal and external to the consolidated government of Augusta, GA. Augusta, GA and the companies contracted to develop these data assume no legal responsibilities for the information or accuracy contained on this map. It is strictly forbidden to sell or reproduce these maps or data for any reason without the written consent of the Augusta Commission.

Map Scale: 1 inch = 25 feet
Print Date: Dec 2, 2022

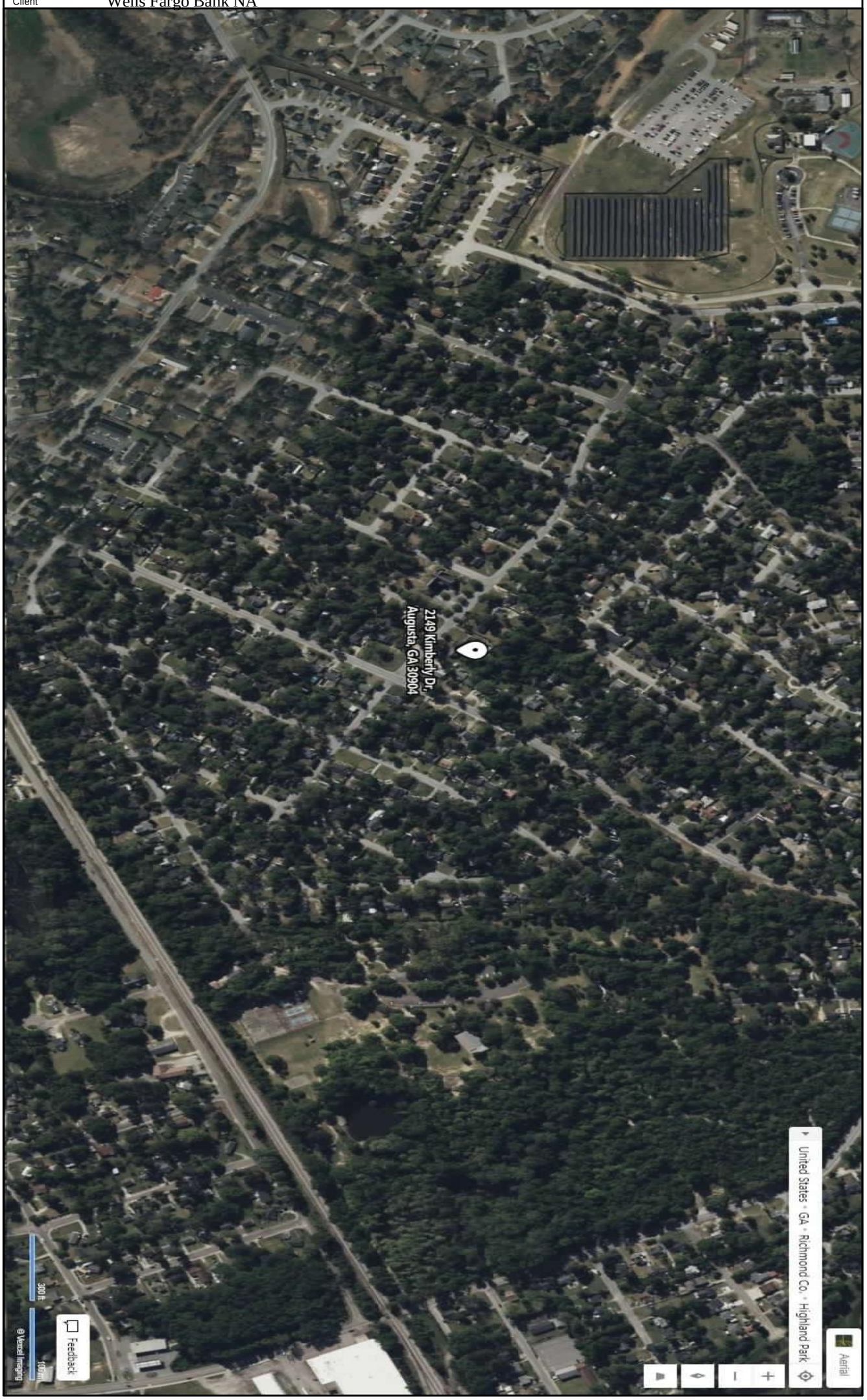
File No. 2149KIM

Borrower or Owner John P Arthur

Property Address 2149 Kimberly Dr

City Augusta County Richmond State GA Zip Code 30904

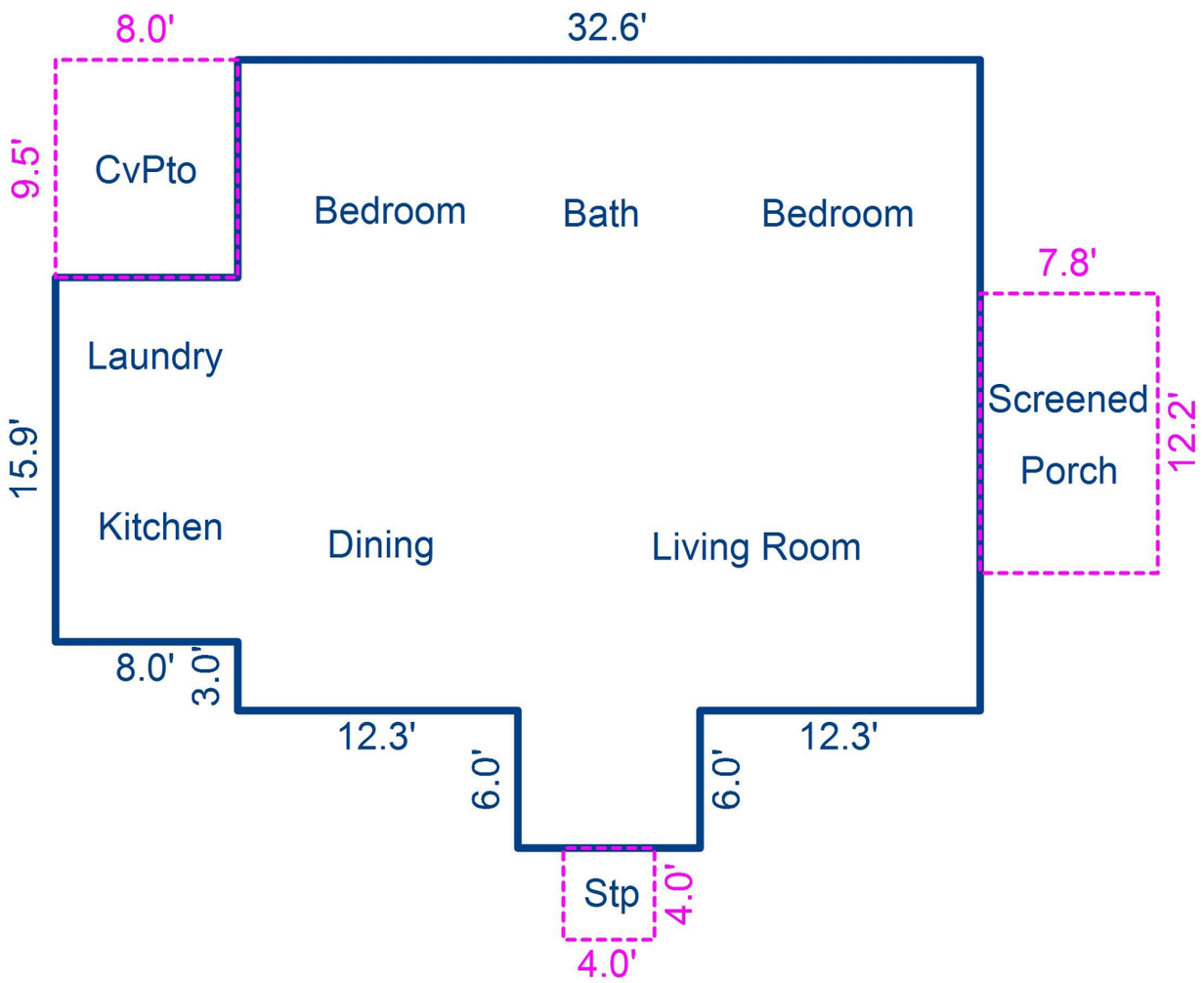
Client Wells Fargo Bank NA



File No. 2149KIM

SKETCH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



Sketch by ApexSketch

AREA CALCULATIONS SUMMARY

Code	Description	Factor	Net Size	Perimeter	Net Totals
GLA1	First Floor	1.0	1101.0	150.0	1101.0
P/P	Porch	1.0	16.0	16.0	
	Porch	1.0	95.2	40.0	
	Patio	1.0	76.0	35.0	187.2
	Net LIVABLE	cnt	1	(rounded)	1,101

AREA CALCULATIONS BREAKDOWN

Name	Base	x	Height	x	Width	=	Area
First Floor			8.0	x	6.0	=	48.0
			15.9	x	8.0	=	127.2
			32.6	x	28.4	=	925.8
3 total items					(rounded)		1,101

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File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



FRONT VIEW OF SUBJECT PROPERTY



REAR VIEW OF SUBJECT PROPERTY



STREET SCENE OF SUBJECT PROPERTY

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



2149 Kimberly Dr
Living Room



2149 Kimberly Dr
Dining

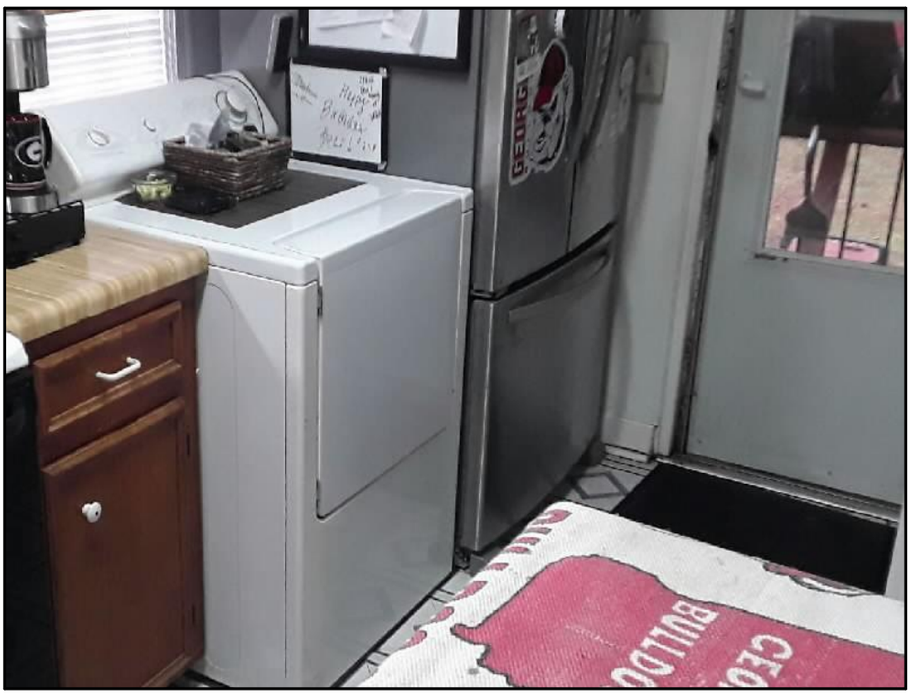


2149 Kimberly Dr
Kitchen

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



2149 Kimberly Dr
Laundry



2149 Kimberly Dr
Bedroom

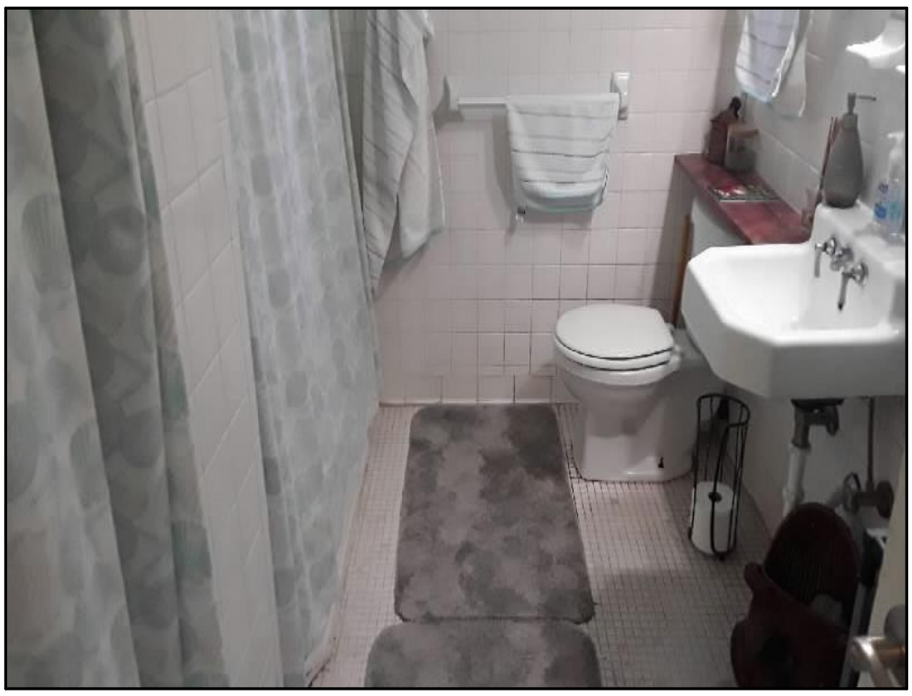


2149 Kimberly Dr
Bedroom

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



2149 Kimberly Dr
Bath



2149 Kimberly Dr
Smoke/CO Detectors Present



2149 Kimberly Dr
Front Right Corner

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



2149 Kimberly Dr
Front Left Corner



2149 Kimberly Dr
New Electrical Meter Box



2149 Kimberly Dr
Right Rear Corner

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



2149 Kimberly Dr
HVAC



2149 Kimberly Dr
Left Rear Corner

File No. 2149KIM

PHOTOGRAPH ADDENDUM

Borrower or Owner John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Client Wells Fargo Bank NA



COMPARABLE #1

2228 Kimberly Dr
Augusta, GA 30904

Price	$165,000
Price/SF	140.43
Date	s08/22;c08/22
Age	76
Room Count	6-3-1.0
Living Area	1,175
Value Indication	$163,800



COMPARABLE #2

2036 Ohio Ave
Augusta, GA 30904

Price	$153,000
Price/SF	170.00
Date	s09/22;c08/22
Age	73
Room Count	5-2-1.0
Living Area	900
Value Indication	$155,750



COMPARABLE #3

1739 King Woods Dr
Augusta, GA 30904

Price	$184,000
Price/SF	155.80
Date	s10/22;c09/22
Age	81
Room Count	5-2-1.0
Living Area	1,181
Value Indication	$161,600

Case No.
File No. 2149KIM

Borrower John P Arthur
Property Address 2149 Kimberly Dr
City Augusta County Richmond State GA Zip Code 30904
Lender/Client Wells Fargo Bank NA Address 2650 Wells Fargo Way, 2nd Floor, Minneapolis, MN 55467

Requirements - Condition and Quality Ratings Usage

Appraisers must utilize the following standardized conditions and quality ratings within the appraisal report.

Condition Ratings and Definitions

C1 - The improvements have been very recently constructed and have not previously been occupied. The entire structure and all components are new and the dwelling features no physical depreciation.

**Note: Newly constructed improvements that feature recycled materials and/or components can be considered new dwellings provided that the dwelling is placed on a 100% new foundation and recycled materials and the recycled components have been rehabilitated/re-manufactured into like-new condition. Recently constructed improvements that have not been previously occupied are not considered "new" if they have significant physical depreciation (i.e., newly constructed dwellings that have been vacant for an extended period of time without adequate maintenance or upkeep).*

C2 - The improvements feature no deferred maintenance, little or no physical depreciation, and require no repairs. Virtually all building components are new or have been recently repaired, refinished, or rehabilitated. All outdated components and finishes have been updated and/or replaced with components that meet current standards. Dwellings in this category either are almost new or have been recently completely renovated and are similar in condition to new construction.

**Note: The improvements represent a relatively new property that is well maintained with no deferred maintenance and little or no physical depreciation, or an older property that has been recently completely renovated.*

C3 - The improvements are well maintained and feature limited physical depreciation due to normal wear and tear. some components, but not every major building component, may be updated or recently rehabilitated. The structure has been well maintained.

**Note: The improvement is in its first-cycle of replacing short-lived building components (appliances, floor coverings, HVAC, etc.) and is being well maintained. Its estimated effective age is less than its actual age. It also may reflect a property in which the majority of short-lived building components have been replaced but not to the level of a complete renovation.*

C4 - The improvements feature some minor deferred maintenance and physical deterioration due to normal wear and tear. The dwelling has been adequately maintained and requires only minimal repairs to building components/mechanical systems and cosmetic repairs. All major building components have been adequately maintained and are functionally adequate.

**Note: The estimated effective age may be close to or equal to its actual age. It reflects a property in which some of the short-lived building components have been replaced, and some short-lived building components are at or near the end of their physical life expectancy; however, they still function adequately. Most minor repairs have been addressed on an ongoing basis resulting in an adequately maintained property*

C5 - The improvements feature obvious deferred maintenance and are in need of some significant repairs. Some building components need repairs, rehabilitation, or updating. The functional utility and overall livability is somewhat diminished due to condition, but the dwelling remains useable and functional as a residence.

**Note: Some significant repairs are needed to the improvements due to the lack of adequate maintenance. It reflects a property in which many of its short-lived building components are at the end of or have exceeded their physical life expectancy but remain functional.*

C6 - The improvements have substantial damage or deferred maintenance with deficiencies or defects that are severe enough to affect the safety, soundness, or structural integrity of the improvements. The improvements are in need of substantial repairs and rehabilitation, including many or most major components.

**Note: Substantial repairs are needed to the improvements due to the lack of adequate maintenance or property damage. It reflects a property with conditions severe enough to affect the safety, soundness, or structural integrity of the improvements.*

Quality Ratings and Definitions

Q1 - Dwellings with this quality rating are usually unique structures that are individually designed by an architect for a specified use. Such residences typically are constructed from detailed architectural plans and specifications and feature an exceptionally high level of workmanship and exceptionally high-grade materials throughout the interior and exterior of the structure. The design features exceptionally high-quality exterior refinements and ornamentation, and exceptionally high-quality interior refinements. The workmanship, materials, and finishes throughout the dwelling are exceptionally high quality.

Q2 - Dwellings with this quality rating are often custom designed for construction on an individual property owner's site. However, dwellings in this quality grade are also found in high-quality tract developments featuring residences constructed from individual plans or from highly modified or upgraded plans. The design features detailed high-quality exterior ornamentation, high-quality interior refinements, and detail. The workmanship, materials, and finishes throughout the dwelling are of exceptionally high quality.

Q3 - Dwellings with this quality rating are residences of higher quality built from individual or readily available designer plans in above-standard residential tract developments or on an individual property owner's site. The design includes significant exterior ornamentation and interiors that are well finished. The workmanship exceeds acceptable standards and many materials and finishes throughout the dwelling have been upgraded from "stock" standards.

Q4 - Dwellings with this quality rating meet or exceed the requirements of applicable building codes. Standard or modified standard building plans are utilized and the design includes adequate fenestration and some exterior ornamentation and interior refinements. Materials, workmanship, finish, and equipment are of stock or builder grade and may feature some upgrades.

Q5 - Dwellings with this quality rating feature economy of construction and basic functionality as main considerations. Such dwellings feature a plain design using readily available or basic floor plans featuring minimal fenestration and basic finishes with minimal exterior ornamentation and limited interior detail. These dwellings meet minimum building codes and are constructed with inexpensive, stock materials with limited refinements and upgrades.

Q6 - Dwellings with this quality rating are of basic quality and lower cost; some may not be suitable for year-round occupancy. Such dwellings are often built with simple plans or without plans, often utilizing the lowest quality building materials. Such dwellings are often built or expanded by persons who are professionally unskilled or possess only minimal construction skills. Electrical, plumbing, and other mechanical systems and equipment may be minimal or non-existent. Older dwellings may feature one or more substandard non-conforming additions to the original structure.

Definitions of Not Updated, Updated, and Remodeled

Not Updated - Little or no updating or modernization. This description includes, but is not limited to, new homes. Residential properties of fifteen years of age or less often reflect an original condition with no updating, if no major components have been replaced or updated. Those over fifteen years of age are also considered not updated if the appliances, fixtures, and finishes are predominantly dated. An area that is 'Not Updated' may still be well maintained and fully functional, and this rating does not necessarily imply deferred maintenance or physical/functional deterioration.

Updated - The area of the home has been modified to meet current market expectations. These modifications are limited in terms of both scope and cost. An updated area of the home should have an improved look and feel, or functional utility. Changes that constitute updates include refurbishment and/or replacing components to meet existing market expectations. Updates do not include significant alterations to the existing structure.

Remodeled - Significant finish and/or structural changes have been made that increase utility and appeal through complete replacement and/or expansion. A remodeled area reflects fundamental changes that include multiple alterations. These alterations may include some or all of the following: replacement of a major component (cabinet(s), bathtub, or bathroom tile), relocation of plumbing/gas fixtures/appliances, significant structural alterations (relocating walls and/or the addition of square footage). This would include a complete gutting and rebuild.

Explanation of Bathroom Count

Three-quarter baths are counted as a full bath in all cases. Quarter baths (baths that feature only a toilet) are not included in the bathroom count. The number of full and half baths is reported by separating the two values using a period, where the full bath count is represented to the left of the period and the half bath count is represented to the right of the period.

Example: 3.2 indicates three full baths and two half baths.

Abbreviation	Full Name	Appropriate Fields
A	Adverse	Location & View
ac	Acres	Area, Site
AdjPrk	Adjacent to Park	Location
AdjPwr	Adjacent to Power Lines	Location
ArmLth	Arms Length Sale	Sale or Financing Concessions
AT	Attached Structure	Design (Style)
B	Beneficial	Location & View
ba	Bathroom(s)	Basement & Finished Rooms Below Grade
br	Bedroom	Basement & Finished Rooms Below Grade
BsyRd	Busy Road	Location
c	Contracted Date	Date of Sale/Time
Cash	Cash	Sale or Financing Concessions
Comm	Commercial Influence	Location
Conv	Conventional	Sale or Financing Concessions
cp	Carport	Garage/Carport
CrtOrd	Court Ordered Sale	Sale or Financing Concession
CtySky	City View Skyline View	View
CtyStr	City Street View	View
cv	Covered	Garage/Carport
DOM	Days On Market	Data Sources
DT	Detached Structure	Design (style)
dw	Driveway	Garage/Carport
e	Expiration Date	Date of Sale/Time
Estate	Estate Sale	Sale or Financing Concessions
FHA	Federal Housing Administration	Sale or Financing Concessions
G	Garage	Garage/Carport
ga	Attached Garage	Garage/Carport
gbi	Built-in Garage	Garage/Carport
gd	Detached Garage	Garage/Carport
GlfCse	Golf Course	Location
Glfvw	Golf Course View	View
GR	Garden	Design (Style)
HR	High Rise	Design (Style)
in	Interior Only Stairs	Basement & Finished Rooms Below Grade
Ind	Industrial	Location & View
Listing	Listing	Sale or Financing Concessions
Lndfl	Landfill	Location
LtdSght	Limited Sight	View
MR	Mid Rise	Design (Style)
Mtn	Mountain View	View
N	Neutral	Location & View
NonArm	Non-Arms Length Sale	Sale or Financing Concessions
o	Other	Basement & Finished Rooms Below Grade
O	Other	Design (Style)
op	Open	Garage/Carport
Prk	Park View	View
Pstrl	Pastoral View	View
PubTm	Public Transportation	Location
PwrLn	Power Lines	View
Relo	Relocation Sale	Sale or Financing Concessions
REO	REO Sale	Sale or Financing Concessions
Res	Residential	Location & View
RH	USDA - Rural Housing	Sale or Financing Concessions
rr	Recreational (Rec) Room	Basement & Finished Rooms Below Grade
s	Settlement Date	Date of Sale/Time
sf	Square Feet	Area, Site, Basement
Short	Short Sale	Sale or Financing Concessions
Unk	Unknown	Date of Sale/Time
VA	Veterans Administration	Sale or Financing Concessions
w	Withdraw Date	Date of Sale/Time
wo	Walk Out Basement	Basement & Finished Rooms Below Grade
Woods	Woods View	View
Wtr	Water View	View
WtrFr	Water Frontage	Location
wu	Walk Up Basement	Basement & Finished Rooms Below Grade

STATE OF GEORGIA

REAL ESTATE APPRAISERS BOARD

PAUL J. BAKER

265704

IS AUTHORIZED TO TRANSACT BUSINESS IN GEORGIA AS A

CERTIFIED RESIDENTIAL REAL PROPERTY APPRAISER

THE PRIVILEGE AND RESPONSIBILITIES OF THIS APPRAISER CLASSIFICATION SHALL CONTINUE IN EFFECT AS LONG AS THE APPRAISER PAYS REQUIRED APPRAISER FEES AND COMPLIES WITH ALL OTHER REQUIREMENTS OF THE OFFICIAL CODE OF GEORGIA ANNOTATED, CHAPTER 43-39-A. THE APPRAISER IS SOLELY RESPONSIBLE FOR THE PAYMENT OF ALL FEES ON A TIMELY BASIS.

D. SCOTT MURPHY
Chairperson

JEFF A. LAWSON
Vice Chairperson

JEANMARIE HOLMES
KEITH STONE
WILLIAM A. MURRAY

1323054120234727

PAUL J. BAKER

**265704**
Status **ACTIVE**

END OF RENEWAL
08/31/2023

CERTIFIED RESIDENTIAL REAL PROPERTY APPRAISER

THIS LICENSE EXPIRES IF YOU FAIL TO PAY RENEWAL FEES OR IF YOU FAIL TO COMPLETE ANY REQUIRED EDUCATION IN A TIMELY MANNER.

State of Georgia
Real Estate Commission
Suite 1000 - International Tower
229 Peachtree Street, N.E.
Atlanta, GA 30303-1605

LYNN DEMPSEY
Real Estate Commissioner

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PAUL J. BAKER

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BAKER, PAUL J.
BAKER APPRAISAL COMPANY
PO BOX 445
HEPHZIBAH, GA 30815

LLOYD'S

REAL ESTATE APPRAISER ERRORS AND OMISSIONS INSURANCE

THIS INSURANCE IS EFFECTED WITH CERTAIN UNDERWRITERS AT LLOYD'S OF LONDON (NOT INCORPORATED)

THIS POLICY PROVIDES CLAIMS MADE AND REPORTED COVERAGE, CLAIMS MUST FIRST BE MADE AGAINST THE INSURED DURING THE POLICY PERIOD AND MUST BE REPORTED IN WRITING TO THE UNDERWRITERS DURING THE POLICY PERIOD OR EXTENDED REPORTING PERIOD, IF EXERCISED, THE LIMIT OF LIABILITY SHALL BE REDUCED, AND MAY BE EXHAUSTED, BY DEFENSE COSTS PAYMENTS. IF THE LIMIT OF LIABILITY IS EXHAUSTED, THE UNDERWRITERS SHALL HAVE NO FURTHER LIABILITY UNDER THE POLICY, INCLUDING LIABILITY FOR DEFENSE COSTS.

DECLARATIONS

Policy Number: 20REALPC-0818

Item 1. **NAMED INSURED:** Paul J. Baker dba Baker Appraisal Company

Item 2. **MAILING ADDRESS:** 4159 Wheeler Rd, Ste E, Martinez, GA 30907

Item 3. **PERIOD OF INSURANCE:** FROM: 12/05/2021 TO: 12/05/2022
12:01AM STANDARD TIME AT THE ADDRESS SHOWN IN ITEM 2 ABOVE.

Item 4.	**LIMIT OF LIABIITY:**	$ 1,000,000	**Each "Claim" (Including Defense Costs)**
		$ 1,000,000	**Annual Aggregate (Including defense Costs)**
Item 5.	**DEDUCTIBLE:**	$ 1,500.00	**Each "Claim" (Including Defense Costs)**
Item 6.	**PREMIUM:**	$ 893.00	Gross Premium
		$ 37.72	Surplus Lines Tax
		$	Stamp Tax
		$ 50.00	Policy Fee
		$	
		$ 980.72	**Total Premium**

Item 7. **RETROACTIVE DATE:** 12/05/2011

Item 8. **NOTICE OF CLAIM TO:** London Fischer LLP
Attn: Ryan Turner
59 Maiden Lane, New York, NY 10038
Tel: 212-331-9472/ Fax: 212-872-1030
Email: Targetpro@LondonFischer.com

Item 9. **Forms, Endorsements and Application to be made part of this Policy:**
See attached forms list

Item 10. Service of Suit: Upon Underwriters pursuant to Condition XXI may be made upon.
New York Office of Lloyds America Inc., but Foley & Lardner LLP, 555 California Street, Suit 1700, San Francisco, Ca 94104-1502

12/05/2021
Date:

Authorized Representative